

15<sup>th</sup>  
**ANNUAL  
REPORT**  
2077/2078



**सिनर्जी पावर डेवलपमेन्ट लिमिटेड**  
**Synergy Power Development Limited**



**सिनर्जी पावर डेवलपमेन्ट लिमिटेड**  
**Synergy Power Development Limited**

## सञ्चालक समिति



श्री इन्द्र बहादुर थापा  
अध्यक्ष, संस्थापक शेयरधनी



सुरेन्द्र बहादुर खड्का  
प्रबन्ध सञ्चालक, संस्थापक शेयरधनी



अरुण सिंह बस्नेत  
सञ्चालक, संस्थापक शेयरधनी



प्रकाश कुमार अधिकारी  
सञ्चालक, सर्वसाधारण शेयरधनी



जोपाल प्रसाद आचार्य  
सञ्चालक, सर्वसाधारण शेयरधनी



धुवराज शर्मा  
कम्पनी सचिव



**सिनर्जी पावर डेवलपमेन्ट लिमिटेड**  
बालुवाटार, काठमाडौं  
**वार्षिक साधारण सभा सम्बन्धी सूचना**  
(प्रथम पटक प्रकाशित मिति २०७८/०८/२८ गते)

**आदरणीय शेयरधनी महानुभावहरू,**

यस कम्पनीको मिति २०७८/०४/२६ गते मंगलबार दिउसो ३:०० बजे बसेको सञ्चालक समितिको १०५औं बैठकको निर्णय बमोजिम यस कम्पनीको १५औं (आ.व. २०७७/०७८) वार्षिक साधारण सभा निम्नलिखित मिति, समय र स्थानमा निम्न लिखित प्रस्तावहरू उपर छलफल गरी निर्णय गर्नको लागि बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ । विद्यमान कोभिड-१९ को संक्रमण जोखिमको कारण नेपाल सरकारले जारी गरेको सुरक्षा मापदण्डको पूर्ण पालना गरी सभा सम्पन्न गर्नुपर्ने विशेष परिस्थिति रहेको हुँदा विद्युतीय (Virtual) माध्यमबाट साधारण सभामा उपस्थित हुन तथा भाग लिनको लागि Zoom Application को Meeting ID र Password उपलब्ध गराइने हुँदा विद्युतीय माध्यमबाट उपस्थित भई भाग लिइदिनुहुन अनुरोध छ ।

**साधारण सभा बस्ने :**

मिति: २०७८ साल भाद्र १८ गते शुक्रबार (तदनुसार ३ सेप्टेम्बर, २०२१)

समय: बिहान ११.०० बजे

स्थान: कम्पनीको रजिष्टर्ड कार्यालय, का.म.न.पा.वडा नं.-४ बालुवाटार स्थित कार्यालयबाट Virtual माध्यम (Zoom App) बाट सभा सञ्चालन गरिनेछ ।

**साधारण सभाको विषयसूची**

**क. सामान्य प्रस्ताव**

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नु हुने आ.व. २०७७/०७८ को वार्षिक आर्थिक विवरण सहितको वार्षिक प्रतिवेदन पारित गर्ने सम्बन्धमा ।
२. आ.व.०७७/०७८ को लेखापरीक्षकको प्रतिवेदन र सोही आ.व.को वार्षिक वित्तीय विवरण अन्तर्गत वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र इक्वीटीमा भएको परिवर्तन र सोसँग सम्बन्धित अनुसूचिहरू स्वीकृति गर्ने सम्बन्धमा ।
३. कम्पनी ऐन २०६३ को दफा १११ बमोजिम आ.व.२०७७/०७८ को लेखापरीक्षण गर्नको लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारीश्रमिक तोक्ने सम्बन्धमा (वर्तमान लेखापरीक्षक S.Uprety & Associates, Chartered Accountants नियुक्तीको लागि योग्य हुनुहुन्छ) ।
४. सञ्चालक समिति गठन गर्ने सम्बन्धमा ।
५. विविध ।

**ख. विशेष प्रस्ताव**

१. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना परिवर्तन गर्ने सम्बन्धमा ।
२. कम्पनीको अधिकृत, जारी र चुक्ता पूँजी बृद्धि गर्ने सम्बन्धमा ।
३. स्वीकृत प्रबन्धपत्र तथा नियमावली संशोधन गर्ने सम्बन्धमा ।
४. सञ्चालक समितिबाट सिफारिस भए बमोजिम २०७८ आषाढ मसान्तसम्मको सञ्चित मुनाफाबाट चुक्ता पूँजीको १०.५२६३ प्रतिशत लाभांश वितरण गर्ने । सो मध्ये १० प्रतिशत बोनस शेयर रु ७,३३,२५,०००/- र ०.५२६३ प्रतिशत कर प्रयोजनको लागि नगद लाभांश रु ३८,५९,०९४/७५ वितरणको प्रस्ताव स्वीकृत गर्ने सम्बन्धमा ।
५. विशेष प्रस्ताव नं ४ बमोजिम बोनस शेयर जारी गरे पश्चात कायम हुने चुक्ता पूँजीको दुई शेयर बराबर एक (२:१) को अनुपातमा हकप्रद शेयर (Right Share) जारी गर्ने सम्बन्धमा ।
६. एक महिला सहित ६ (छ) जना सञ्चालकको निर्वाचन गर्ने सम्बन्धमा ।
७. बोनस तथा तथा हकप्रद शेयर जारी गर्ने लगायतका कार्य गर्दा विद्युत नियमन आयोग, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय लगायतका नियमनकारी निकायक निर्देशन बमोजिम कम्पनीको स्वीकृत प्रबन्धपत्र तथा नियमावलीमा थप संशोधन गर्नुपर्ने भएमा गर्न वा अन्य आवश्यक कार्य गर्न कम्पनीको सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
८. विविध ।

## साधारण सभा सम्बन्धी सामान्य जानकारी

- विद्यमान कोभिड-१९ को संक्रमण जोखिमको कारण नेपाल सरकारले जारी गरेको सुरक्षा मापदण्डको पूर्ण पालना गरी सभा सम्पन्न गर्नुपर्ने विशेष परिस्थिति रहेको हुँदा Virtual माध्यमबाट शेयरधनी महानुभावहरूको उपस्थितिको लागि Meeting ID र Password उपलब्ध गराइनेछ। विद्युतीय माध्यमबाट भएको उपस्थितिलाई सभा स्थलमा उपस्थित भए सरह मान्यता हुने व्यवस्था गरिएको हुँदा कोभिड-१९ को संक्रमण जोखिमबाट बच्न र बचाउन यस विद्युतीय माध्यमलाई प्रयोग गरी सभा सञ्चालन गर्न सहयोग गरीदिनुहुन सबै शेयरधनी महानुभावहरूलाई हार्दिक अनुरोध छ। साधारण सभा शुरु हुनुभन्दा एक घण्टा पूर्व Virtual सभामा सहभागी हुन सकिने गरी आवश्यक व्यवस्था मिलाइने छ।
- शेयरधनी महानुभावहरूले साधारण सभामा Meeting ID र Password को माध्यमबाट भाग लिन कम्पनीको इमेल ठेगाना [spdl2077@gmail.com](mailto:spdl2077@gmail.com) मा सम्पर्क गरी प्राप्त गर्न सकिने व्यवस्था मिलाइएको छ। अन्तिम समयमा सम्पर्क गर्दा शेयरधनीहरूको पहिचान प्रमाणिकरण गरी Meeting ID र Password पठाउन प्राविधिक कठिनाई पर्न सक्ने भएकोले कम्तिमा दुई दिन पूर्व उल्लेखित इमेल ठेगानामा सम्पर्क गरी Meeting ID र Password लिनुहुन अनुरोध गरिन्छ। शेयरधनीले माग गरेको खण्डमा निजले उपलब्ध गराएको इमेल ठेगानामा कम्पनीको वार्षिक प्रतिवेदन पठाइने छ।
- वार्षिक साधारण सभा प्रयोजनका लागि शेयर दाखल खारेज गर्ने कार्य (Book Close) मिति २०७८।०५।०४ गते देखि मिति २०७८।०५।१८ गतेसम्म बन्द रहने छ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०७८/०५/०३ गतेसम्म कारोबार भई प्रचलित कानून बमोजिम यस कम्पनीका शेयर रजिष्ट्रार श्री वि.ओ.के. क्यापिटल मार्केट लि. कमलादी, काठमाडौँबाट प्राप्त शेयर दाखिल खारेजको आधारमा शेयरधनी दर्ता कितावमा कायम रहेका शेयरधनीहरूले मात्र सो सभामा भाग लिन, छलफल गर्न, मतदान गर्न र लाभांश प्राप्त गर्न सक्नेछन्।
- मन्तव्य राख्न चाहनुहुने शेयरधनी महानुभावहरूले सभा हुनुभन्दा ४८ घण्टा अगावै विहान १०:०० बजे देखि १६:०० बजेसम्म कम्पनीको इमेल ठेगाना [spdl2077@gmail.com](mailto:spdl2077@gmail.com) मा इमेल गरी आफ्नो नाम र विवरण टिपाउनु पर्नेछ। मन्तव्य राख्न इच्छुक शेयरधनीहरूलाई Meeting ID र Password उपलब्ध गराइने छ।
- सभामा भाग लिन प्रतिनिधि (प्रोक्सि) नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले सभा शुरु हुने समयभन्दा ४८ घण्टा अगाडि कम्पनीको रजिष्टर्ड कार्यालय वा कम्पनीले उपलब्ध गराएको इमेलमा प्रतिनिधि पत्र दर्ता गराउनु पर्नेछ। प्रतिनिधिलाई छवतगर्बा माध्यमबाट उपस्थितिका लागि Meeting ID र Password उपलब्ध गराइनेछ। प्रतिनिधि भएको व्यक्ति शेयरधनी हुनु पर्नेछ। तर प्रतिनिधि दिने व्यक्ति स्वयंले Meeting ID / Password लिएको खण्डमा प्रतिनिधि पत्र स्वतः बदर हुनेछ। एकै शेयरधनीको एकभन्दा बढी प्रतिनिधि पत्रलाई मान्यता दिइने छैन सबै बदर गरिनेछन्।
- प्रतिनिधि नियुक्त हुने शेयरधनीले सभा शुरु हुनुभन्दा ४८ घण्टा अगावै यस कम्पनीको शेयर रजिष्ट्रार श्री वि.ओ.के. क्यापिटल मार्केट लि. कमलादी, काठमाडौँमा इमेल मार्फत बुझाई सक्नु पर्नेछ। साविक प्रतिनिधि बदर गरी अर्को प्रतिनिधि दिन चाहेमा सोको सूचना पनि शेयर रजिष्ट्रार श्री वि.ओ.के. क्यापिटल मार्केट लि. कमलादी, काठमाडौँ मार्फत ४८ घण्टा पूर्व नै दिनुपर्ने छ।
- संरक्षकको रूपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन वा प्रतिनिधि तोक्न सक्नु हुनेछ। संयुक्त रूपमा शेयर लिएको शेयरधनीको हकमा सर्वसम्मत एक व्यक्ति मात्र सभामा भाग लिन पाउनेछ। सर्वसम्मत प्रतिनिधि तोक्न नसकेको खण्डमा शेयरधनीको दर्ता कितावमा जसको नाम पहिले उल्लेख भएको छ सोही व्यक्तिले दिएको मत वा प्रतिनिधि पत्र मात्र सदर हुनेछ।
- सञ्चालकको निर्वाचन सम्बन्धी निर्देशिका, कार्यक्रम र कार्यतालिका निर्वाचन हुने मिति भन्दा ७ (सात) दिन अघि कम्पनीको सूचना पाटीमा टाँस गरी कम्पनीको वेबसाइट [www.synergyhydro.com](http://www.synergyhydro.com) मा समेत राखिनेछ।
- कम्पनीले स्वीकृत गरेको सञ्चालकको निर्वाचन सम्बन्धी निर्देशिका बमोजिम सञ्चालकहरूका निर्वाचन सम्पन्न हुनेछ। सञ्चालकको लागि उम्मेदवारी दिन इच्छुक शेयरधनीले सञ्चालकको निर्वाचन सम्बन्धी निर्देशिका माग गरेमा निर्वाचन अधिकृतको कार्यालयबाट प्राप्त गर्न सक्नेछन्।
- वार्षिक साधारण सभा हुने मिति भन्दा कम्तिमा ७ (सात) दिन अघि निर्वाचन अधिकृतको कार्यालय तोकिएको छ। सञ्चालकको निर्वाचन सम्बन्धी जानकारीका लागि निर्वाचन अधिकृतको कार्यालयमा सम्पर्क राख्नुहुन जानकारी गराइन्छ।
- विविध शीर्षकमा छलफल गर्न इच्छुक शेयरधनीले सभा हुनुभन्दा ७ (सात) कार्य दिन पूर्व छलफलको विषय सहितको लिखित निवेदन कम्पनीको रजिष्ट्रार कार्यालयमा दर्ता गराउनु पर्नेछ। सो बाहेकका निवेदन उपर कारवाही गरिने छैन।
- कम्पनीको वार्षिक साधारण सभाको सूचना, वार्षिक प्रतिवेदन, वित्तीय विवरण आदि शेयरधनी महानुभावहरूलाई यथासमयमा उपलब्ध गराइनेछ। सो हुन नसकेको खण्डमा कम्पनीको रजिष्टर्ड कार्यालयको फोन नं. ०१-४४१३२१२ वा इमेल ठेगाना [spdl2077@gmail.com](mailto:spdl2077@gmail.com) मा सम्पर्क गरेको खण्डमा प्राप्त गर्न सक्नु हुनेछ।

सञ्चालक समितिको आज्ञाले,  
कम्पनी सचिव

## वार्षिक साधारणसभामा आफ्नो प्रतिनिधि नियुक्त गर्ने निवेदन (प्रोक्सी) फाराम

(कम्पनी ऐन २०६३ को दफा ७१ को उपदफा (३) साग सम्बन्धित)

श्री सञ्चालक समिति  
सिनर्जी पावर डेवलपमेन्ट लिमिटेड  
बालुवाटार, काठमाण्डौ

### विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,  
..... जिल्ला ..... न.पा./गा.पा. वडा नं. .... बस्ने  
म/हामी.....ले सिनर्जी पावर डेवलपमेन्ट लिमिटेडको शेयर  
वालाको हैसियतले मिति २०७८/०५/१८ मा हुने १५औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा  
निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि .....  
जिल्ला ..... न.पा./गा.पा. वडा नं.....बस्ने त्यस कम्पनीका शेयरधनी  
श्री .....  
शेयरधनी नं./BOID No. .... लाई मेरो/हाम्रो प्रतिनिधि मनोनीत गरी पठाएको छु/छौ ।

नियुक्त प्रतिनिधिको नाम	प्रतिनिधि नियुक्त गर्ने शेयरधनीको
हस्ताक्षरको नमूना :	दस्तखत :
नाम :	नाम :
ठेगाना:	ठेगाना :
शेयरधनी नं. :	शेयरधनी नं. :
हितग्राही खाता नं.:	हितग्राही खाता नं. :
मिति :	शेयर संख्या:

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ ।





## ■ विषय-सूची ■

अध्यक्षज्यूको मन्तव्य.....	१
सञ्चालक समितिको तर्फबाट प्रस्तुत वार्षिक प्रतिवेदन.....	२
संस्थागत सुशासन सम्बन्धी अनुपालना प्रतिवेदन:.....	८
धितोपत्र दर्ता तथा निसकाशन नियमावली बमोजिमका वार्षिक प्रतिवेदनहरू:.....	१३
आर्थिक वर्ष २०७७/०७८ को वित्तीय विवरणहरू.....	१४
प्रबन्धपत्र / नियमावली संशोधन सम्बन्धी तिनमहले विवरण.....	४३





## सिनर्जी पावर डेभलपमेन्ट लिमिटेड

का.म.न.पा. वडा नं-४, बालुवाटार, काठमाडौं

### आदरणीय शेयरधनी महानुभावहरू,

सिनर्जी पावर डेभलपमेन्ट लिमिटेडको १५औं वार्षिक साधारण सभामा विद्युतीय माध्यमबाट उपस्थित हुनुभएका सम्पूर्ण शेयरधनीमहानुभावहरू, विभिन्न नियमनकारी निकायहरूबाट उपस्थित हुनु भएका प्रतिनिधिज्यूहरू तथा अन्य सम्पूर्ण आन्वित पाहुनाहरूमा यस सिनर्जी पावर डेभलपमेन्ट लिमिटेड सञ्चालक समिति र मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन गर्न चाहन्छु ।

प्रचलित ऐन नियम बमोजिम सम्बन्धित निकायहरूबाट इजाजत अनुमति प्राप्त यस कम्पनीद्वारा दोलखा जिल्लाको गौरीशंकर गा.पा.मा अवस्थित सिप्रिङ्ग खोलामा निर्माण सम्पन्न सिप्रिङ्ग खोला जलविद्युत आयोजना (१० मे.वा.) ले विभिन्न आरोह अवरोहलाई व्यवस्थापन गर्दै विगत ८ वर्षदेखि विद्युत उत्पादन गरी बिक्री गरिरहेको कुरा सम्पूर्ण शेयरधनी महानुभावहरूलाई अवगत गराउन चाहन्छु ।

यस वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट आ.व. २०७७/०७८ को वासलात, नाफा नोक्सान हिसाब, नगद प्रवाहको विवरण लगायत अन्य वित्तिय विवरण सहितको वार्षिक प्रतिवेदन छुट्टै पेश गरिएको छ । उक्त प्रतिवेदनहरूको सम्बन्धमा यहाँहरूबाट प्राप्त हुने सिर्जनात्मक सुझावहरूलाई कम्पनीले मार्ग निर्देशनको रूपमा लिनेछ । शेयरधनी महानुभावबाट प्राप्त हुने रचनात्मक सुझावहरूले आगामी दिनहरूमा कम्पनीको व्यवस्थापनमा महत्वपूर्ण सहयोग पुग्ने कुरा सबै शेयरधनी महानुभावहरूलाई अवगत गराउन चाहन्छु ।

शेयरधनी महानुभावहरूले जलविद्युत आयोजनामा गर्नु भएको लगानीको प्रतिफल सुनिश्चितताको अतिरिक्त अधिकतम प्रतिफल दिने पनि कम्पनीको प्रमुख उद्देश्य हो । यसै उद्देश्यलाई साकार पार्नको लागि कम्पनीको १४औं वार्षिक साधारण सभाबाट पारित भए बमोजिम सोलुखुम्बू जिल्लामा रहेको होंगु खोलामा निर्माणाधीन २२ मे.वा. क्षमताको मध्ये होंगु खोला “ए” जलविद्युत आयोजनाको प्रबर्द्धक कम्पनी एपेक्स मकालु हाईड्रोपावर लिमिटेडमा स्वपूँजीको ४० प्रतिशत अर्थात ४४ करोड २६ लाख ८६ हजार यस कम्पनीले लगानी गर्ने मध्ये हालसम्म रु. २० करोड लगानी भइसेको छ । उक्त आयोजनाको निर्माण कार्यको थालनी भईसकेको व्यहोरा सभामा जानकारी गराउन पाउँदा खुसी लागेको छ ।

आयोजनाले शेयरधनी महानुभावहरूलाई आर्थिक वर्ष २०७७/०७८ सम्मको संचित मूनाफाबाट १० प्रतिशत बोनस शेयर र कर प्रयोजनकालागि ०.५२६३ प्रतिशत गरी जम्मा १०.५२६३ प्रतिशत लाभांश वितरण गर्ने र कम्पनीले बोनस शेयर जारी गरेपछि कायम हुने शेयरको दुई शेयर बराबर एक (२:१) अनुपातमा हकप्रद शेयर जारी गर्ने प्रस्ताव गरिएको छ । प्रस्तावित हकप्रद शेयर जारीबाट प्राप्त हुने रकम उक्त आयोजनामा थप लगानी गरिने छ । सोको विस्तृत विवरण वार्षिक प्रतिवेदनमा उल्लेख गरिएको छ ।

अन्त्यमा यस आयोजना प्रति देखाउनु भएको अटुट विश्वास तथा कम्पनीको निरन्तर उन्नती एवं प्रगतिमा साथ दिनुहुने सम्पूर्ण शेयरधनी महानुभावहरू, नियमनकारी निकाय अन्तर्गत नेपाल धितोपत्र बोर्ड, विद्युत नियमन आयोग, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्स्चेन्ज लि. सिडिएस एण्ड क्लियरिङ्ग लि. र नेपाल विद्युत प्राधिकरणबाट प्राप्त सहयोग तथा मार्ग दर्शनको लागि कृतज्ञता ज्ञापन गर्दै भविष्यमा पनि निरन्तर सहयोग पाइरहने विश्वास लिएको छु । कोभिड-१९ को विषम परिस्थितिका बावजुद कम्पनीको हितका लागि कृयाशील भई उच्च मनोबलकासाथ सेवामा संलग्न सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद ज्ञापन गर्दछु । धन्यवाद ।

सञ्चालक समितिको तर्फबाट

इन्द्र बहादुर थापा

अध्यक्ष

मिति: २०७८/११/१८

**सिनर्जी पावर डेभलपमेन्ट लिमिटेडको**  
**१५औं वार्षिक साधारण सभामा**  
**सञ्चालक समितिको तर्फबाट प्रस्तुत वार्षिक प्रतिवेदन**

कम्पनी ऐन २०६३ को दफा १०९ को उपदफा (४) बमोजिम सञ्चालक समितिको प्रतिवेदन

आर्थिक वर्ष २०७७/०७८

समिक्षा अवधी र चालु आ.व.को यथास्थिति बारेमा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि  
 कम्पनी ऐन, २०६३ ले निर्दिष्ट गरे अनुरूपका देहाय बमोजिम विवरण पेश गरिएको छ ।

**(क) विगत वर्षको कारोबारको सिंहावलोकन:**

यस सिनर्जी पावर डेभलपमेन्ट लिमिटेडबाट प्रवर्द्धन गरिएको दोलखा जिल्ला गौरीशंकर गाउँपालिका वडा नं ९ मा सञ्चालित सिप्रिड खोला जलविद्युत आयोजना (१० मे.वा.) लाई विगतका वर्षहरूमा जस्तै सञ्चालन गरी उत्पादित विद्युत उर्जालाई अधिकतम रूपमा नेपाल विद्युत प्राधिकरणलाई विक्री गरी सफलता पूर्वक आयोजना सञ्चालन भईरहेको छ ।

शेयरधनी महानुभावहरूको जानकारीको लागि कम्पनीको विभिन्न आ.व.का प्रमुख आर्थिक तथा वित्तीय सूचाङ्कहरू यहाँ प्रस्तुत गरिएको छ ।

**आम्दानी र खर्चको विवरण**

विवरण	आ.व. २०७७/०७८	आ.व. २०७६/०७७
बिक्री आम्दानी	२०१,५७५,११४.२४	२३६,२२९,९३९.९६
अन्य आम्दानी	१८०,३८७.५२	१९,९८३.६०
कुल आम्दानी	२०१,७५५,५०१.७६	२३६,२४९,९२३.५६
आयोजना खर्च	४,३८२,०३४.१७	३,४८६,८६५.९८
प्रशासनिक खर्च	८,०३४,४४०.०२	५,०२३,४६२.१६
कर्मचारी खर्च	२१,४३६,७०३.००	२१,२३४,६५१.००
अन्य खर्च	९,१३९,४११.००	९,९७५,४६१.३८
स्थायी सम्पत्तिको ह्रास खर्च	१,२३६,४५०.९१	१,४८३,५३४.९७
अमूर्तसम्पत्तिको परिशोधन	११,८९४,८८८.७६	१२,१०७,१००.३७
वित्तीय खर्च	५०,४४३,८७०.५६	७१,३६८,९८६.०४
जम्मा खर्च	१०६,५६७,७९८.४२	१२४,६८०,०६९.९०
कुल नाफा	९५,१८७,७०३.३४	१११,५६९,८६१.६६
कर्मचारी बोनस व्यवस्था	१,८४८,३०४.९२	२,१८७,६४४.३५
सामाजिक उत्तरदायित्व अन्तर्गत व्यवस्था	९२४,१५२.४६	०
कर्मचारी बोनस पछिको नाफा	९२,४१५,२४५.९७	१०९,३८२,२१७.३१
आयकर व्यवस्था	६,५८९,४८८.८९	३०३,३१६.८०
खुद नाफा	८५,८२५,७५७.०७	१०९,०७८,९००.५१
प्रति शेयर आम्दानी	११.७०	१५.५८

**(ख) राष्ट्रिय तथा अन्तराष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर :**

राष्ट्रिय तथा अन्तराष्ट्रिय आर्थिक तथा वित्तीय क्षेत्रमा देखापर्ने विभिन्न प्रतिकूलताहरू जस्तै मुद्रास्फीति, विदेशी मुद्रामा हुने वृद्धि, अन्तराष्ट्रिय मूल्यस्तरमा वृद्धि आदिका कारण आयोजना सञ्चालन तथा मर्मत सम्भारको लागि आवश्यक पर्ने विभिन्न यन्त्र उपकरण लगायत निर्माण समग्रीहरूको मूल्य बढेका कारण स्वभाविक रुपमा निर्माण/मर्मत संभार कार्यको खर्च बढ्नगएको छ । तथापि अन्य क्षेत्रहरूको खर्चमा मितव्ययीता अपनाई आयोजनाको समग्र खर्च नियन्त्रण गरिएको छ ।

**(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :**

(अ) यस कम्पनीको सिप्रिड खोला जलविद्युत आयोजना (१० मे.वा) ले सन्तोषजनक रुपमा विद्युत उत्पादन गरिरहेको छ । सिंगटी लामोसाँघु १३२ के.भी. प्रसारणलाइन केहि समय अघिदेखि सञ्चालनमा आएको भए पनि सिंगटी सब-स्टेशन निर्माण पुरा नभएको हुँदा उत्पादिन विद्युत मकैबारी सब-स्टेशन मार्फत नै प्रवाह गरिएको छ । आयोजनाबाट उत्पादित विद्युत जति सक्दो चाडै उपरोक्त सब-स्टेशन मार्फत प्रवाह गराउनको लागि सञ्चालक समितिले आवश्यक पहल गरिरहेको छ ।

(आ) कम्पनीको १४औं वार्षिक साधारण सभाबाट अनुमोदित भई सञ्चालक समितिको निर्णय बमोजिम सोलुखुम्बु जिल्लाको होंगु खोलामा पहिचान भएको मध्य होंगु खोला “ए” जलविद्युत आयोजना (२२ मे.वा.) मा ४० प्रतिशत स्वपूँजी अन्तर्गत ४४ करोड २६ लाख ८६ हजार लगानी गर्ने प्रतिबद्धता गरिएको छ । यस कम्पनीले हालसम्म उक्त आयोजनामा २० करोड रुपैयाँ लगानी गरिसकेको छ । आयोजनाले नेपाल विद्युत प्राधिकरणसँग विद्युत खरीद विक्री सम्झौता सम्पन्न गरी वित्तीय स्रोतको लागि सानिमा बैंक लि.को अगुवाईमा नेपाल क्रेडिट एण्ड कर्मश बैंक र कुमारी बैंकको सहभागितामा सहवित्तीयकरण कर्जा सम्झौता सम्पन्न गरी निर्माण कार्य प्रारम्भ भै सकेको छ ।

(इ) यस कम्पनीले आफ्नो उद्देश्य बमोजिम जलविद्युत आयोजना निर्माण तथा सञ्चालनका लागि आर्थिक तथा प्राविधिक रुपमा सक्षम नयाँ जलविद्युत आयोजनाहरूको सम्भाव्यता अध्ययन गरी विकास गर्ने र देशको उर्जा क्षेत्रमा महत्वपूर्ण योगदान पुर्‍याउने नीति लिएको छ ।

**(घ) कम्पनीको औद्योगिक वा व्यवसायीक सम्बन्ध :**

यस कम्पनीले आफ्नो व्यवसायीक उद्देश्य प्राप्तीका लागि नेपाल सरकार, उर्जा, सिंचाइ तथा जलस्रोत मन्त्रालय, वन तथा वातावरण मन्त्रालय, विद्युत विकास विभाग, विद्युत नियमन आयोग, उद्योग विभाग, आन्तरिक राजश्व विभाग, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., सिडिएससी एण्ड क्लियरिङ लिमिटेड, सानिमा बैंक लिमिटेड, वि.ओ.के. क्यापिटल मार्केट लि., प्रिमियर इन्सोरेन्स कम्पनी लि. का साथै आयोजना स्थल क्षेत्रका स्थानीय निकायहरू गौरीशंकर गाउँपालिका, विगु गाउँपालिकासँगको सम्बन्ध अत्यन्त सौहार्दपूर्ण एवं सुमधुर रहेको छ ।

**(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको विवरण :**

क्र.सं.	सञ्चालकको नाम, थर	पद	सञ्चालकमा हेरफेर
१.	श्री इन्द्र बहादुर थापा	अध्यक्ष/सञ्चालक	यथावत
२.	श्री सुरेन्द्र बहादुर खड्का	सञ्चालक	यथावत
४.	श्री अरूण सिंह बस्नेत	सञ्चालक	यथावत
४.	श्री प्रकाश कुमार अधिकारी	सञ्चालक	यथावत
५.	श्री गोपाल प्रसाद आचार्य	सञ्चालक	यथावत

**(च) कारोबारलाई असर गर्ने मुख्य कुराहरू :**

(अ) Run of River मा आधारित यस आयोजना विश्व वातावरणमा आएको परिवर्तनका कारण हिउँदमा पानी कम परेको खण्डमा आम्दानीमा संकुचन आउने देखिन्छ ।

(आ) कोभिड-१९ को विश्वव्यापी महामारी, भूकम्प, बाढी पहिरो जस्ता प्राकृतिक तथा दैवी प्रकोपहरूले बैंकको व्याजदर, विदेशी मुद्राको मूल्य वृद्धि आदि जस्ता कारणहरूबाट जलविद्युत आयोजनाको आर्थिक कारोबारलाई प्रत्यक्ष वा अप्रत्यक्ष असर पुर्‍याई रहेको हुन्छ ।



- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:
- (अ) यस कम्पनीले आ.व. २०७४/०७५ बाट नै NFRS (Nepal Financial Reporting Standard) मापदण्ड अनुसार कम्पनीको वित्तीय विवरण तयार गरिएको छ ।
- (आ) कम्पनीको लेखापरीक्षण प्रतिवेदनमा कुनै गम्भिर प्रकारको कैफियत नदेखिएको र सामान्य कैफियत एवं प्रतिक्रियाहरूलाई आवश्यक सुधारको लागि आवश्यक कदम चालिएको छ ।
- (ज) लाभांश बाँडफाँड गर्न सिफारिस भएको रकम:
- यस कम्पनीको सञ्चालक समितिको मिति २०७८/०४/२४ गते बसेको १०४औं बैठकको निर्णय अनुसार आर्थिक वर्ष २०७७/०७८ को लागि २०७८ असार मसान्तमा कायम संचित मुनाफाबाट १० प्रतिशत बोनस शेयर र कर प्रयोजनका लागि ०.५२६३ प्रतिशत नगद लाभांश वितरण गर्न अनुमोदनको लागि आगामी साधारणसभामा पेश गर्ने गरी निर्णय गरिएको छ । हाल प्रस्ताव गरिएको बोनस शेयर पश्चात कम्पनीको चुक्ता पूँजी रु. ८० करोड ६५ लाख ७५ हजार कायम हुनेछ ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो जफत हुनभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण:
- समिक्षा अवधीमा शेयर जफत भएको छैन ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:
- नभएको ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेका प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:
- यस कम्पनीले गएका आर्थिक वर्षमा भए गरेका प्रमुख कारोबारहरू कम्पनीको वासलात, नाफा/नोक्सान हिसाब खाता, कम्पनीका अन्य वित्तीय विवरणहरूबाट स्पष्ट हुन्छन् ।
- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:
- विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई कुनै जानकारीहरू उपलब्ध गराएको छैन ।
- (ड) विगत आर्थिक वर्षमा कम्पनीको सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:
- आ.व. २०७७/०७८ को अन्तसम्म यस कम्पनीका सञ्चालक तथा पदाधिकारीहरूको शेयर स्वामित्व निम्न बमोजिम रहेको छ र निज कम्पनीको शेयर कारोबारमा संलग्नता रहेको छैन ।

क्र.सं.	सञ्चालकको नाम थर	पद	शेयर संख्या
१.	श्री इन्द्र बहादुर थापा	अध्यक्ष/सञ्चालक	१५,७१२
२.	श्री सुरेन्द्र बहादुर खड्का	सञ्चालक	४,१३,२३८
३.	श्री अरूण सिंह बस्नेत	सञ्चालक	१५,७१२
४.	श्री प्रकाश कुमार अधिकारी	सञ्चालक	१०४
५.	श्री गोपाल प्रसाद आचार्य	सञ्चालक	२०१२

- (ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारहरूको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:
- त्यस प्रकारको जानकारी उपलब्ध नभएको ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नु पर्नाको कारण, त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरेवापत कम्पनीले भुक्तानी गरेको रकमः  
कम्पनीले आफ्नो शेयर आफैले खरीद नगरेको ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको वा भएको भए सोको विस्तृत विवरणः

(अ) कम्पनीको आन्तरिक नियन्त्रण प्रणाली सवल र प्रभावकारी बनाउनका लागि सञ्चालक समितिकोले आवश्यक नीति तथा नियमहरू तर्जुमा गरी लागु गराउन अग्रसर रहेको छ । कम्पनीको आर्थिक प्रशासन एवं कम्पनीले लेखाप्रणालीलाई व्यवस्थित पार्नको लागि आवश्यक विनियमावलीहरू निर्माणको प्रकृत्यामा रहेको छ । आवश्यक निर्देशन सञ्चालक समितिको निर्णय बमोजिम प्राप्त गरी त्यसको कार्यान्वयन गर्ने गरिएको छ ।

(आ) आन्तरीक लेखा प्रणाली सवल तथा प्रभावकारी बनाई राख्न कम्पनी ऐन, २०६३ को दफा १६४ बमोजिम सञ्चालक समितिका सदस्यको संयोजकत्वमा लेखापरीक्षण समिति गठन गरी सोही समितिको निर्देशन तथा अनुगमनमा कम्पनीको लेखा प्रणाली सञ्चालन हुँदै आएको छ ।

(इ) कम्पनीको १४औं वार्षिक साधारणसभाको निर्णय अनुसार आ.व. २०७७/०७८ को लेखापरीक्षण गर्नका लागि एस.उप्रेती एण्ड एसोसियटका एफसिए श्री शैलेन्द्र उप्रेती नियुक्त भई कम्पनीको वार्षिक लेखापरीक्षण सम्पन्न गरिएको छ ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आर्थिक वर्षको कुल व्यवस्थापन खर्च निम्न अनुसार रहेको छ ।

खर्च शिर्षक	आ.व. २०७७/०७८	आ.व. २०७६/०७७
कर्मचारी खर्च	२,१४,३६,७०३/-	२,१२,३४,६५१/-
कार्यालय व्यवस्थापन तथा प्रशासनिक खर्च	८,०३४,४४०/०२	५०,२३,४६२/१६

(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

१) लेखापरीक्षण समितिका सदस्यहरूको नामावली :

प्रकाश कुमार अधिकारी	सञ्चालक	संयोजक
सरस्वती पोखरेल	शेयरधनी	सदस्य
सुजन चन्द्र पौडेल	अधिकृत	सदस्य

२. लेखापरीक्षण समितिले दिएका सिफारिस तथा सुझावहरू :

(अ) आ.व. २०७७/०७८ को लेखापरीक्षण S. Uprety & Associates, Chartered Accounts बाट सम्पन्न गरी कम्पनीको वार्षिक आर्थिक विवरणलाई स्वीकृत गरी अनुमोदनको लागि प्रस्तुत वार्षिक साधारणसभामा पेश गरिएको छ ।

(आ) कम्पनीले आ.व. २०७८/०७९ को आर्थिक कारोबारको लेखापरीक्षण गर्नका लागि लेखापरीक्षक S. Uprety & Associates, Chartered Accounts का एफसिए शैलेन्द्र उप्रेती योग्य रहेको हुँदा निजलाई नै लेखापरीक्षक नियुक्तीको लागि सिफारिस गरिएको र निजलाई लेखापरीक्षण वापत रु. २ लाख २६ हजार रूपैयाँ पारिश्रमिक दिने प्रस्ताव प्रस्तुत साधारणसभामा पेश गरिएको छ ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुराः

यस कम्पनीका शेयरधनीहरूले आ-आफ्नो नाममा कायम रहेको शेयर वापतको सम्पूर्ण रकम चुक्ता गरिसकेको र अन्य कुनै पनि पदाधिकारी, शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै पनि रकम बुझाउन बाँकी रहेको छैन ।

- (न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

सञ्चालक समितिको बैठक भत्ता वापत उपस्थित सञ्चालकहरूलाई प्रति बैठक भत्ता रु ६ हजार र अध्यक्षज्यूलाई रु. ८ हजार उपलब्ध गराइएको छ। आर्थिक वर्ष अनुसार सञ्चालक, प्रबन्ध सञ्चालक र कम्पनी सचिवलाई तलब भत्ता एवं चाडपर्व खर्चको भुक्तानी भएको रकमको कर सहितको विवरण यस प्रकार रहेको छ।

आ.व.	सञ्चालकहरूलाई बैठक भत्ता रु	प्रबन्ध सञ्चालकको पारिश्रमिक रु	कम्पनी सचिवको पारिश्रमिक रु
२०७७/०७८	रु ५,४४,०००/-	रु २६,००,०००/-	२६०,०००/-

- (प) शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम :

शेयरधनीले लाभांश बुझिलिन बाँकी रहेको छैन।

- (फ) दफा १४१ बमोजिम सम्पत्ति खरिद गरेको कुरा :

आ.व. अनुसार कम्पनीले खरिद गरेका खर्च भएर नजाने पूँजीगत सामानहरूको विवरण वार्षिक आर्थिक विवरणमा उल्लेख गरिएको छ।

- (ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

नभएको।

- (भ) ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने कुरा :

सञ्चालक समितिले आफ्नो वार्षिक प्रतिवेदनमा पारदर्शी भई खुलाउनु पर्ने विषयका सम्बन्धमा सदैव सचेत रहेको छ र आवश्यकता अनुसार विवरणहरूलाई सकेसम्म स्पष्ट पार्दै लगिनेछ।

- (स) अन्य

- यस कम्पनीले शुरुमा सिप्रिड खोला जलविद्युत आयोजना (१० मे.वा.) निर्माणको लागि सानिमा बैक सहित ६ वटा वाणिज्य बैकहरूबाट सहवित्तीयकरण ऋण सम्झौता गरी रु १ अर्ब १२ करोड ५० लाख रुपैयाँको ऋण उपभोग गरेकोमा उक्त ऋण मिति २०७८ साल आषाढ मसान्तमा रु ५१ करोड ३२ लाख ३४ हजार ८ सय ६२ रुपैयाँ २० पैसा भुक्तानी गर्न बाँकी रहेको छ।
- यस कम्पनीले हालसम्म मध्य होंगु खोला “ए” जलविद्युत आयोजनामा २० करोड रुपैयाँ स्वपूँजी लगानी गरेको छ। जस मध्ये १६ करोड ५० लाख रुपैयाँ सानिमा बैकबाट अल्पकालिन ऋण लिइएको छ भने ३ करोड ५० लाख रुपैयाँ कम्पनीले आफ्नो बचतबाट लगानी गरेको छ।
- यस कम्पनीले प्रस्तावित १० प्रतिशत बोनस शेयर रु.७ करोड ३३ लाख २५ हजार वितरण गरे पश्चात कायम हुने चुक्ता पुँजी रु. ८० करोड ६५ लाख ७५ हजारको प्रति शेयर अंकित मूल्य रु. १०० का दरले हुन आउने शेयर संख्या ८०,६५,७५० कित्ता शेयरको दुई शेयर बराबर एक (२:१) को अनुपातमा संकलन हुने जम्मा रकम रु. ४० करोड ३२ लाख ८७ हजार ५ सय रुपैया मध्ये होंगु खोला “ए” जलविद्युत आयोजना तथा अन्य आयोजनामा निम्नानुसार खर्च गरीने छ।

लगानीको विवरण	लगानी रकम	कैफियत
मध्ये होंगु खोला “ए” जलविद्युत आयोजना बाँकी लगानी।	रु. १७,२९,६१,०००/-	रु. ७,३३,२५,०००/- बोनस शेयरबाट प्राप्त रकम लगानी गर्ने
सानिमा बैक लिमिटेडको अल्पकालिन कर्जा फिर्ता गर्ने।	रु. १६,५०,००,०००/-	
उपयुक्त आयोजना छनौट गरी लगानी गर्ने।	रु. ६,५३,२६,५००/-	

- यस कम्पनीले सिप्रिड खोला जलविद्युत आयोजना (१० मे.वा.) को सम्पूर्ण सम्पत्तिको कुल बीमांका रु १,२३,७२,९२,५३८/- का लागि श्री प्रिमियर इन्सोरेन्स कम्पनी लिमिटेडबाट सम्पत्ति बीमा गरिएको छ। त्यसको लागि बीमा शुल्क रु २५,८६,५८२.६६ भुक्तानी गरिएको छ। त्यस्तै यस वर्षको Loss of Profit का लागि पनि प्रिमियर इन्सोरेन्सबाट नै बीमा गरिएको छ। त्यसका लागि बीमा शुल्क रु १३,२५,५०१.०९ भुक्तानी भएको छ।





५. यस कम्पनीको मुख्य कार्यालय काठमाण्डौमा ९ जना र आयोजना स्थलमा २९ जना गरी जम्मा ३८ जना कर्मचारीहरू सेवारत रहेका छन् । ती मध्ये ३५ जना स्थायी र ३ जना अस्थायी रहेका छन् । कम्पनीमा कार्यरत मध्ये १८ जना प्राविधिक र २० जना गैरप्राविधि कर्मचारीहरू कार्यरत रहेका छन् । आयोजना निर्माणको समयमा दुर्घटनामा परि घाइते भएका दुई जनालाई मासिक ६,३३५ रूपैयाँ आर्थिक सहयोग दिने व्यवस्था मिलाइएको छ ।
६. कम्पनीले आफ्ना कर्मचारीहरूको क्षमता अभिवृद्धि एवं उनीहरूको दक्षता एवं लगनशीलतालाई ध्यानमा राखी प्रत्येक २/२ वर्षमा पारिश्रमिक पुनरावलोकन गर्ने गरेको छ ।
७. कम्पनीले सम्बद्ध नियमन निकायहरू विद्युत नियमन आयोग, विद्युत विकास विभाग, कम्पनी रजिष्ट्रारको कार्यालय, आन्तरीक राजश्व कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., सिडिएससी एण्ड क्लियरिङ लि., वि.ओ.के. क्यापिटल मार्केट लि. लगायतका निकायहरूलाई दिनु पर्ने जानकारी, सूचना तथा विवरणहरू यथासमयमा उपलब्ध गराउने गरिएको छ ।

**कृतज्ञता ज्ञापन तथा हार्दिक आभार :**

यस आयोजना प्रति देखाउनु भएको अटुट विश्वास तथा कम्पनीको निरन्तर उन्नती एवं प्रगतिमा साथ दिनुहुने सम्पूर्ण शेयरधनी महानुभावहरु, नियमनकारी निकाय अन्तर्गत नेपाल धितोपत्र बोर्ड, विद्युत नियमन आयोग, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लि. सिडिएस एण्ड क्लियरिङ लि. र नेपाल विद्युत प्राधिकरणबाट प्राप्त सहयोग तथा मार्ग निदेशनको लागि हार्दिक कृतज्ञता ज्ञापन गर्दै भविष्यमा पनि निरन्तर सहयोग पाइरहने विश्वास लिएको छु । कोभिड-१९ को विषम परिस्थितिका बाबजूद कम्पनीको हितका लागि कृयाशील भई उच्च मनोबलका साथ सेवामा संलग्न सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद ज्ञापन गर्दछु । अन्त्यमा सञ्चालक समितिका तर्फबाट प्रस्तुत यो प्रतिवेदन माथी छलफल गरी अनुमोदनका लागि हार्दिक अनुरोध गर्दछु ।

**धन्यवाद ।**

**इन्द्र बहादुर थापा**

**अध्यक्ष, सञ्चालक समिति**

**सिनर्जी पावर डेभलपमेन्ट लिमिटेड**

**मिति २०७८।०५।१८**

**संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन**  
**(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)**

सूचीकृत संगठित संस्थाको नाम:	सिनर्जी पावर डेभलपमेन्ट लिमिटेड
ठेगाना, ईमेल र वेबसाइट:	का.म.पा. बडा नं. ४, बालुवाटार, काठमाडौं । Email : email.synergy@gmail.com Website : www.synergyhydro.com
फोन नं.:	४४१३२१२
प्रतिवेदन पेश गरिएको आ.व.	२०७७/०७८

**१. सञ्चालक समिति सम्बन्धी विवरण**

(क) सञ्चालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति :-

इन्द्र बहादुर थापा (मिति २०७७/०६/१३)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण

कुल शेयरधनी संख्या ६१६२३ जना

(ग) सञ्चालक समिति सम्बन्धी विवरण:

क्र.स.	सञ्चालकहरूको नाम र ठेगाना	प्रतिनिधित्व भएको समूह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	सञ्चालक नियुक्तिका तरिका (विधि)
१.	इन्द्र बहादुर थापा	छैन	१५,७१२	२०७७/०६/१३	२०७७/०६/१३	सञ्चालक समितिको निर्णय
२.	सुरेन्द्र बहादुर खड्का		४,१३,२३८	२०७४/०८/१६	२०७४/०८/१६	निर्वाचन
३.	अरुण सिंह बस्नेत		१५,७१२	२०७४/०८/१६	२०७४/०८/१६	निर्वाचन
४.	प्रकाश कुमार अधिकारी		१०४	२०७४/०८/१६	२०७४/०८/१६	निर्वाचन
५.	गोपाल प्रसाद आचार्य		२०१२	२०७४/०८/१६	२०७४/०८/१६	निर्वाचन

**(घ) सञ्चालक समितिको बैठक**

सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण

क्र.स.	आ.व. २०७७/०७८ मा सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालक संख्या	गत आ.व. २०७६/०७७ मा बसेको सञ्चालक समितिको बैठक मिति
१.	२०७७/०४/११	५	०	२०७६/०४/०१
२.	२०७७/०६/१२	५	०	२०७६/०७/२२
३.	२०७७/०६/१३	५	०	२०७६/०७/२४
४.	२०७७/०७/२६	५	०	२०७६/०९/२०
५.	२०७७/०८/१२	५	०	२०७६/०९/२९
६.	२०७७/०८/१७	५	०	२०७६/१०/०३
७.	२०७७/०८/२८	५	०	२०७६/११/११
८.	२०७७/०८/२९	५	०	२०७६/११/१५

९.	२०७७/०९/०७	५	०	२०७७/०३/२२
१०.	२०७७/०९/१६	५	०	२०७७/०३/२८
११.	२०७७/०९/२९	५		
१२.	२०७७/११/०७	५		
१३.	२०७७/११/१६	५		
१४.	२०७८/०१/१४	५		
१५.	२०७८/०३/०६	५		
१६.	२०७८/०३/१७	५		

कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण :

- छैन ।

**सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :**

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	सञ्चालक समितिको प्रत्येक बैठकमा बहुमत संख्या पुगेको
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरु, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्सूट) को छुट्टै अभिलेख राखे नराखेको :	सञ्चालक समितिको प्रत्येक बैठकको लिखित अभिलेख राखी उपस्थित सञ्चालकहरुको हस्ताक्षरबाट प्रमाणित गरिएको छ ।
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	६४ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति :	२०७०/१०/०५ को विशेष साधारणसभा
सञ्चालक समितिको प्रति बैठक भत्ता	रु ८,००० अध्यक्ष र रु ६,०००/- प्रति सञ्चालक
आ.व. २०७७/०७८ को सञ्चालक समितिको कुल बैठक खर्च रु.	रु ५,४४,०००/-

**२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण :**

क) सञ्चालकहरुको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको: प्रचलीत नेपाल कानून बमोजिम हुने ।

ख) एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सोको सम्बन्धी विवरण : नभएको ।

ग) सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पुनर्ताजकी कार्यक्रम सम्बन्धी विवरण :

क्र.सं.	विषय	मिति	सहभागी सञ्चालकहरुको संख्या	तालिम सञ्चालन भएको स्थान
०	०	०	०	०

घ) प्रत्येक सञ्चालकले आफू सञ्चालक पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिन भित्र देहायका कुराको जानकारी लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण :

कम्पनी ऐन २०६३ को दफा ९२ बमोजिमको विवरण बाहेक अन्य कुनै लिखित जानकारी प्राप्त नभएको ।

ड) संस्थासँग निजको वा निजको एकाघर परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण : छैन ।

च) निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण : छैन ।

छ) निज कुनै अन्य संगठित संस्थाको आधारभुत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण :

सञ्चालकको नाम	सञ्चालक रहेको संस्था	आधारभुत शेयरधनी रहेको संस्था
इन्द्र बहादुर थापा	नेपाल बङ्गलादेश बैंक लि, एपेक्स मकालु हाइड्रोपावर लि. गौरी शंकर हाइड्रोपावर लि	एपेक्स मकालु हाइड्रोपावर लि. गौरी शंकर हाइड्रोपावर लि.
सुरेन्द्र बहादुर खड्का	एपेक्स मकालु हाइड्रोपावर लि. (संस्थागत प्रतिनिधित्व सिनर्जी पावर डे.लि.)	

ज) निजको एकाघर परिवारको कुनै एक सदस्यले संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण : छैन ।

झ) सञ्चालक उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण : छैन ।

ण) सञ्चालकहरुलाई नियमन निकाय वा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण : छैन ।

### ३. संस्थाको जोखिम व्यवस्थापन तथा नियन्त्रण प्रणाली सम्बन्धी विवरण :

क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको, नभएको भए सो को कारण : भएको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी : भएको ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन गरेको भए/नभएको, नभएको भए सो को कारण : भएको।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

#### लेखापरीक्षण समिति

सञ्चालक	प्रकाश कुमार अधिकारी	संयोजक
शेयरधनी	सरस्वती पोखरेल	सदस्य
अधिकृत	सुजन चन्द पौडेल	सदस्य

#### मानव संसाधन समिति

सञ्चालक	सुरेन्द्र बहादुर खड्का	संयोजक
शेयरधनी	सरोज दाहाल	सदस्य
अधिकृत	तारानाथ भट्टराई	सदस्य

#### सम्पत्ती तथा दायित्व समिति

सञ्चालक	गोपाल प्रसाद आचार्य	संयोजक
सञ्चालक	प्रकाश कुमार अधिकारी	सदस्य
अधिकृत	निर्मल सिल्वाल	सदस्य

(च) आर्थिक प्रशासन विनियमावली भए/नभएको :

-नभएको । निर्माणको क्रममा रहेको ।

### ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण : (आ.व. २०७७/०७८ मा)

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	नयाँ पत्रिका राष्ट्रिय दैनिक	२०७८/०४/२८
विशेष साधारण सभाको सूचना	नभएको	नभएको
वार्षिक प्रतिवेदन	पुस्तकका रूपमा	२०७८/०४/२८
त्रैमासिक प्रतिवेदन	नयाँ पत्रिका राष्ट्रिय दैनिक	२०७७/०८/०४
	नयाँ पत्रिका राष्ट्रिय दैनिक	२०७७/११/०३
	नयाँ पत्रिका राष्ट्रिय दैनिक	२०७८/०२/०७
	नयाँ पत्रिका राष्ट्रिय दैनिक	२०७८/०४/२०
धितोपत्र मुल्यमा प्रभाव पार्ने संवेदनशिल सूचना	नभएको	-
अन्य		

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड वा अन्य निकायबाट कारवाहीमा परेको भए सो सम्बन्धी जानकारी : छैन ।

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सम्पन्न भएको मिति :

- १२औं, १३ औं, १४ औं वार्षिक साधारण सभा २०७७/०९/२२
- विशेष साधारण सभा भएको छैन ।

#### ५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीको संरचना, पदपूर्ति, वृत्ति विकास, तालिम, तलब, भत्ता अन्य सुविधा, हाजिर र बिदा, आचार संहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको ।

- निर्माणको प्रक्रियामा रहेको ।

(ख) संगठनिक संरचना संलग्न गर्ने :

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरुको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

नाम र पद	शैक्षिक योग्यता	अनुभव
निर्मल सिलवाल	इन्जिनियरिङमा स्नातकोत्तर	जलविद्युत आयोजनामा ८ वर्ष

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरुको पदपूर्ति गर्दा अपनाएको प्रक्रिया :	आन्तरीक बहुवा र खुला
व्यवस्थापन स्तरका कर्मचारीको संख्या	३
कुल कर्मचारीको संख्या	३८
कर्मचारीहरुको सक्सेसन प्लान भए/नभएको	नभएको ।
आ.व. २०७७/०७८ मा कर्मचारीहरुलाई दिइएको तालिम संख्या तथा कर्मचारीका संख्या	नभएको ।
आ.व. २०७७/०७८ मा कर्मचारी खर्चको प्रतिशत	२०.११
कुल खर्चमा कर्मचारी खर्च प्रतिशत	२०.११
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत	नभएको ।

#### ६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

(क) लेखापरीक्षण सम्बन्धी विवरण :

संस्थाको पछिल्लो आ.व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण	गरेको
---	-------

सञ्चालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति	२०७८/०४/२६
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति	२०७७/०८/०४
	२०७७/११/०३
	२०७८/०२/०७
	२०७८/०४/२०
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति	२०७८/०४/२४
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति (गत वर्षको)	२०७७/०९/२२
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण :	वाह्य लेखापरीक्षण मात्र हुने । छैन
अ) आन्तरिक रुपमा लेखापरीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको	
आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण	
इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण

नाम	पद	योग्यता
प्रकाश कुमार अधिकारी	संयोजक	स्नातकोत्तर
सरस्वती पोखरेल	सदस्य	स्नातक
सुजन चन्द्र पौडेल	सदस्य	स्नातक

### ७. अन्य विवरण

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रुपमा रकम लिए/नलिएको	नलिएको
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताका हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचीकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ती कुनै किसिमले भोगचलन गरे/नगरेको ।	नगरेको
नियमनकारी निकायले इजाजत पत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमनकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	हालसम्म त्यस्तो निर्देशन प्राप्त नभएको
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नभएको ।

परिपालना अधिकृतको नाम : निर्मल सिलवाल

पद : प्लान्ट म्यानेजर /परिपालना अधिकृत

संस्थाको छाप :

सोही मितिको संलग्न प्रतिवेदन अनुसार

.....  
**Shailendra Uprety, FCA**

Proprietor

S.Uprety & Associates, Chartered Accountants

Date: 2078/04/26

प्रतिवेदन सञ्चालक समितिबाट स्वीकृत भएको मिति २०७८/०४/२६ गते ।

**धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को उपनियम (२) साग सम्बन्धित अनुसूची १५ बमोजिमको वार्षिक विवरण (आ.व. २०७७/०७८)**

१. सञ्चालक समितिको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।

२. लेखापरीक्षण प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।

४. कानूनी कारवाही सम्बन्धी विवरण :

(क) तैमासिक अवधिमा संगठित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएको भए,

- त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएको छैन ।

(ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए ।

- यस कम्पनीलाई जानकारी नभएको ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए

- यस कम्पनीको जानकारीमा नभएको ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :

- नेपाल धितोपत्र बोर्ड तथा नेपाल स्टक एक्सचेन्जको सुपरिवेक्षण व्यवस्थाको अधिनमा रही कारोबार गरेको ।

(ख) आ.व. २०७७/०७८ मा संगठित संस्थाको शेयर कारोबारको विवरण :

आ.व.	त्रैमास	शेयरको अधिकतम मूल्य (रु.)	शेयरको न्यूनतम मूल्य (रु.)	अन्तिम मूल्य (रु.)	कारोबार भएको दिन	कारोबार संख्या	कुल कारोबार रकम (रु.)
२०७७ / ०७८	प्रथम त्रैमास	२५२	९५	२१२	६४	१०५४७	५२,००,९४,९७५/-
	दोस्रो त्रैमास	२६५	१९५	२२३	५८	९४९३	७२,७५,५४,३२६/-
	तेस्रो त्रैमास	३२०	२१६	२७४	५९	१३३१४	१,०९,९०,१७,५१४/-
	चौथो त्रैमास	५२१	३०१	४४९	५२	४०,४३९	३,७५,११,२७,२६२/-
	वर्षावधि						

६) समस्या र चुनौती :

कम्पनीमा आई पर्ने अन्य समस्या तथा चुनौती समाधानका उपायहरूका बारेमा सञ्चालक समितिले समय समयमा समिक्षा गरि आवश्यक रणनीति अवलम्बन गर्ने गरेको छ ।

७) संस्थागत सुशासन :

नियमनकारी निकायहरूबाट जारी गरिएका सुशासन सम्बन्धी व्यवस्थाहरू पूर्ण रुपमा पालना गरिएको छ । संस्थाको दिगो विकासका लागि संस्थागत सुशासन कायम राख्न व्यवस्थापन तथा संचालक समिति प्रतिबद्ध रहेको छ ।

८) सत्य, तथ्य र पूर्णता सम्बन्धमा प्रबन्ध निर्देशकको उद्घोषण :

यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायी छु । साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझ्नेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्णतामा आधारित छन् भनी विश्वास लिएको छु । लगानीकर्ताहरूलाई समुचित निर्णय लिन आवश्यक कुनै विवरण सूचना तथा जानकारीहरू लुकाईएको छैन भन्ने कुरामा म विश्वस्त छु ।



## **Fiscal Year 2077/078**

- ***Auditor's Report***
- ***Financial Statements***
- ***Significant Accounting Policies  
and Notes to Accounts***



एस. उप्रेती एण्ड एसोसियट्स  
चार्टर्ड एकाउण्टेण्ट्स

S. Uprety & Associates  
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SYNERGY  
POWER DEVELOPMENT COMPANY LIMITED

**Opinion**

We have audited the financial statements of Synergy Power Development Company Limited (the 'company') for the year ended F.Y 2077/ 078 [corresponding to F. Y. 2020/21] which comprise of Statement of Financial Position as at Ashad 31, 2078 (corresponding to July 15, 2021), statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial statements, give a true and fair view of the financial position of the company as at Ashad end 2078 and of its financial performance and cash flows for the year then ended, in with Nepal Financial Reporting Standards ('NFRS') and other relevant practices.

**Basis for opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of directors for the financial statements**

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with NFRS and International Financial Reporting Standards, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

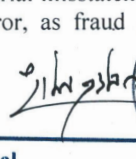
**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may be more difficult to detect.

  
S. Uprety & Associates  
Chartered Accountants

P.O.Box: 9113, Dillibazar, Kathmandu, Nepal  
Tel: +977-9841297269, cauprety@gmail.com

**एस. उप्रेती एण्ड एसोसियट्स**  
**चार्टर्ड एकाउण्टेण्ट्स**

**S. Uprety & Associates**  
**Chartered Accountants**

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

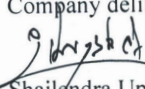
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors;
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern; and
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

As per Companies Act 2063, based on our audit carried out on sampling basis, we report that, in our opinion:

1. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit;
2. Proper books of accounts as required by law have been kept by the Company as far as appears from our examination of such books;
3. Statement of Financial Position as at Ashad 31, 2078 [corresponding to July 15, 2021], the statement of profit and Loss and Statement of Changes in Equity and Statement of Cash Flow for the year then ended are in agreement with the books of accounts maintained by the Company;
4. The business of the Company has been conducted satisfactorily; and
5. To the best of our knowledge and in accordance with explanations given to us and from our examination of the books of accounts of the Company, necessary for the purpose of our audit, we have not come across cases where the Board of Directors, representative or any employee of the Company has acted contrary to the provisions of law, or committed any misappropriation or caused loss or damage to the Company deliberately.

  
Shailendra Uprety  
Principal



Date: 2078/04/22  
Place: Kathmandu  
UDIN: 210817CA00587EPUM8

## Statement of Financial Position

As on 31st Ashadh, 2078

(Amount In NPR)

Particulars	Note	As on 31st Ashad, 2078	As at 31nd Ashad, 2077
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4.1	33,495,775.91	34,487,247.82
Intangible Assets	4.2	1,177,593,986.88	1,186,495,835.60
Investment	4.3	200,000,000.00	-
<b>Total Non-Current Assets</b>		<b>1,411,089,762.79</b>	<b>1,220,983,083.42</b>
<b>Current Assets</b>			
<b>Financial Assets</b>			
Trade Receivables	4.4	97,293,041.27	100,984,150.81
Cash and Cash Equivalent	4.5	6,936,965.94	13,996,490.09
Other Current Assets	4.6	26,950,132.73	8,625,644.22
Current Tax Assets	4.7	-	-
<b>Total Current Assets</b>		<b>131,180,139.94</b>	<b>123,606,285.12</b>
Non-Current Assets Held for Sale	4.8		
<b>Total Assets</b>		<b>1,542,269,902.73</b>	<b>1,344,589,368.54</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	4.9	733,250,000.00	700,000,000.00
Reserve and Surplus	4.10	86,653,725.03	35,827,967.96
<b>Total Equity</b>		<b>819,903,725.03</b>	<b>735,827,967.96</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	4.11	678,234,862.20	576,827,228.68
Deferred Tax	4.12	-	-
Other Non-current Liabilities		-	-
<b>Non- Current Liabilities</b>		<b>576,827,228.68</b>	<b>692,752,077.09</b>
<b>Financial Liabilities</b>			
Borrowings	4.13	24,891,648.06	17,395,612.74
Trade and Other Payables	4.14	19,239,667.44	14,538,559.16
<b>Total Current Liabilities</b>		<b>44,131,315.50</b>	<b>31,934,171.90</b>
<b>Total Liabilities</b>		<b>722,366,177.70</b>	<b>608,761,400.58</b>
<b>Total Equity and Liabilities</b>		<b>1,542,269,902.73</b>	<b>1,344,589,368.54</b>
<b>Net Asset Value (NAV)</b>		<b>111.82</b>	<b>105.12</b>

Significant Accounting Policies & Notes to the Accounts are integral part of financial statements

As per our report on even date

Sujan Chandra Poudel  
Head- Accounts & Finance

Indra Bahadur Thapa  
Chairperson

Surendra Bahadur Khadka  
Managing Director

FCA. Shailendra Uprety  
Proprietor  
S.Uprety & Associates  
Chartered Accountants

Prakash Kumar Adhikari  
Director

Arun Singh Basnet  
Director

Gopal Prasad Acharya  
Director

Date: 2078/04/22

Place: Kathmandu



## Statement of Profit & Loss and Other Comprehensive Income

For the period 1st Shrawan 2077 - 31st Ashadh, 2078

(Amount In NPR)

Particulars	Notes	Current Year	Previous Year
Sale Income	4.15	201,575,114.24	236,229,939.96
Other Income	4.16	180,387.52	19,983.60
<b>Gross Income</b>		<b>201,755,501.76</b>	<b>236,249,923.56</b>
Project Expenses	4.17	4,382,034.17	3,486,865.98
Administrative and General Expenditure	4.18	8,034,440.02	5,023,462.16
Personnel Expense	4.19	21,436,703.00	21,234,651.00
Other Expenses	4.20	9,139,411.00	9,975,461.38
Depreciation on Property and Equipment	4.1	1,236,450.91	1,483,534.97
Amortization of Intangible Assets	4.2	11,894,888.76	12,107,100.37
Finance Expenses	4.21	50,443,870.56	71,368,986.04
<b>Total Administration and other Expenses</b>		<b>106,567,798.42</b>	<b>124,680,061.90</b>
<b>Profit Before Staff Bonus</b>		<b>95,187,703.34</b>	<b>111,569,861.66</b>
Staff Bonus	4.14	1,848,304.92	2,187,644.35
CSR Provision	4.14	924,152.46	-
<b>Profit Before Taxes</b>		<b>92,415,245.97</b>	<b>109,382,217.31</b>
Current Taxes	4.7	6,589,488.89	303,316.80
Deferred Tax (Income)/Expenses	4.7	-	-
<b>Profit for the Year</b>		<b>85,825,757.07</b>	<b>109,078,900.51</b>
<b>Other Comprehensive Income:</b>		-	-
Actuarial( losses)/gains on retirement benefit obligations		-	-
Deferred Tax Implication of acutuarial gain/ (losses)		-	-
Available-for-sale-investments:		-	-
Fair Value Gain on revaluation of investment		-	-
Adjustment in Revaluation Reserve		-	-
Revaluation gain on land		-	-
Reclassified to income statement		-	-
<b>Other Comprehensive income for the year net of taxation</b>		-	-
<b>Total Comprehensive income for the year net of taxation</b>		<b>85,825,757.07</b>	<b>109,078,900.51</b>
<b>Total Comprehensive Income attributable to :</b>		-	-
Owners of Company		85,825,757.07	109,078,900.51
Non-Controlling Interest		-	-
<b>Earnings Per Share (Rs. Per Share)</b>		Current Year	Previous Year
Basic		11.70	15.58
Diluted		11.70	15.58

Significant Accounting Policies & Notes to the Accounts are integral part of financial statements

As per our report on even date

Sujan Chandra Poudel  
Head- Accounts & Finance

Indra Bahadur Thapa  
Chairperson

Surendra Bahadur Khadka  
Managing Director

FCA. Shailendra Uprety  
Proprietor  
S.Uprety & Associates  
Chartered Accountants

Prakash Kumar Adhikari  
Director

Arun Singh Basnet  
Director

Gopal Prasad Acharya  
Director

Date: 2078/04/22

Place: Kathmandu

**Statement of Changes in Equity**  
For the period 1 Shrawan 2077 - 31 Aashadh 2078

(Amount In NPR)

Particulars	Share Capital	Accumulated Profits	Reserves & Retained Earnings	Total
<b>Balance as at Shrawan 1, 2077</b>	700,000,000.00	35,827,967.96	-	735,827,967.96
Surplus on revaluation of Properties	-		-	-
Deficit on revaluation of Investment	-		-	-
Currency Translation Differences	-		-	-
Changes in Accounting policy	-		-	-
Net Gains & Losses not recognized in the income statement	-		-	-
Net Profit for the Period	-	85,825,757.07	-	85,825,757.07
Dividend Distributed	-	(35,000,000.00)	-	-
Issue of Share Capital (Increase in Paid up Capital)	33,250,000.00		-	33,250,000.00
<b>Balance as at Aashadh 31, 2078</b>	<b>733,250,000.00</b>	<b>86,653,725.03</b>	<b>-</b>	<b>819,903,725.03</b>

Significant Accounting Policies & Notes to the Accounts are integral part of financial statements

As per our report on even date

FCA. Shailendra Uprey  
Proprietor  
S.Uprey & Associates  
Chartered Accountants

Surendra Bahadur Khadka  
Managing Director

Indra Bahadur Thapa  
Chairperson

Sujan Chandra Poudel  
Head- Accounts & Finance

Gopal Prasad Acharya  
Director

Arun Singh Basnet  
Director

Prakash Kumar Adhikari  
Director

Date: 2078/04/22      Place: Kathmandu

## Cash flow Statement

For the year ended 31st Ashadh, 2078

(Amount In NPR)

	Particulars	As on 31st Ashad, 2078	As at 31st Ashad, 2077
<b>A</b>	<b>Cash Flows from Operating Activities</b>		
	<b>1. Profit/Loss before Tax and Extra-Ordinary income/ expenses</b>	<b>85,825,757.07</b>	<b>62,775,411.50</b>
	Adjustments		
	<b>Add:</b>		
	1) Depreciation	1,236,450.91	1,483,534.97
	2) Amortized Expenses	11,894,888.76	12,107,100.37
	3) Interest Expenses	50,443,870.56	71,368,986.04
	<b>Less:</b>		
	1) Profit on Sale of Vehicle		
	<b>2. Cash Flows before Change in Working Capital</b>	<b>149,400,967.30</b>	<b>194,038,521.89</b>
	1) (Increase)/Decrease in Current Assets	(14,633,378.97)	31,840,028.94
	2) Increase/(Decrease) in Current Liabilities	12,197,143.61	(23,804,461.72)
	<b>Cash Flow before Extra ordinary items</b>	<b>146,964,731.94</b>	<b>202,074,089.11</b>
	Income/(Expenses) from Extraordinary items	-	-
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>146,964,731.94</b>	<b>202,074,089.11</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	1) Dividend/Interest Received	-	-
	2) Sale/(Purchase) of Fixed Assets	(3,238,019.04)	(864,000.00)
	3) (Increase)/Decrease in Loan and Advances	-	-
	4) (Increase)/Decrease in Investment	(200,000,000.00)	-
	5) (Increase)/Decrease in other Deferred Expenses	-	-
	6) (Increase)/Decrease in Intangible Assets	-	-
	7) Others	-	-
	<b>Net Cash Flows from Investing Activities (B)</b>	<b>(203,238,019.04)</b>	<b>(864,000.00)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	1) Share Capital Received In cash	-	-
	2) Payment of Long Term Loans		
	3) Distribution of Dividend (Cash)	(1,750,000.00)	
	4) Increase/(Decrease) in Secured Loan	101,407,633.52	(115,924,848.41)
	5) Bank Interest	(50,443,870.56)	(71,368,986.04)
	6) Others		
<b>D</b>	<b>Net Cash Flows from Investing Activities (C)</b>	<b>49,213,762.96</b>	<b>(187,293,834.45)</b>
	<b>Net Increase/(Decrease) in cash (A+B+C)</b>	<b>(7,059,524.14)</b>	<b>13,916,254.66</b>
	Opening Cash and Bank Balance	13,996,490.10	80,235.44
<b>E</b>	<b>Closing Cash and Bank Balance</b>	<b>6,936,965.94</b>	<b>13,996,490.10</b>

Significant Accounting Policies & Notes to the Accounts are integral part of financial statements

As per our report on even date

Sujan Chandra Poudel  
Head- Accounts & Finance

Indra Bahadur Thapa  
Chairperson

Surendra Bahadur Khadka  
Managing Director

FCA. Shailendra Uprety  
Proprietor  
S.Uprety & Associates  
Chartered Accountants

Prakash Kumar Adhikari  
Director

Arun Singh Basnet  
Director

Gopal Prasad Acharya  
Director

Date: 2078/04/22

Place: Kathmandu





# Significant Accounting Policies and Notes to Accounts Fiscal Year 2077/078

## **1. General Information of Reporting Entity**

Synergy Power Development Limited (SPDL) engages in the generation of hydroelectricity in Nepal. It operates a Hydro project with an installed capacity of 10 MW. The company was founded in 2006 A.D. and is based in Kathmandu, Nepal. The shares of the company are listed in Nepal Stock Exchange Limited.

## **2. Significant Accounting Policies**

### **2.1. Basis of Preparation**

The Financial statements of the Company have been prepared on accrual basis of accounting with Cash Flow information which is prepared using indirect method.

The Financial Statement comprises the Statement of Financial Position, Statement of Profit & Loss and Other Comprehensive Income shown in a separate Statement, Statement of Changes in Equity, Cash Flow Statement and Significant Accounting Policies and Notes to Financial Accounts. The significant accounting policies applied in the preparation of financial statements are set out below in point number 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

#### **2.1.1. Statement of Compliance**

The Financial Statement has been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB)-Nepal.

#### **2.1.2. Reporting Period and approval of Financial Statements**

The company follows the Nepalese Financial Year based on the Nepalese Calendar. The accompanied Financial Statements have been adopted by the Board of Directors on its board meeting held on 2078/04/24 and have been recommended for approval by shareholders in the F.Y. 2077/078 Annual General Meeting.

#### **2.1.3. Functional and Presentation Currency**

The financial statements are prepared in Nepalese Rupees, which is the company functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest thousands, except otherwise indicated.

#### **2.1.4. Rearrangement and reclassification**

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

#### **2.1.5. Significant Accounting Estimates and Judgments:**

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the Company's accounting policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year primarily includes:

**Useful Life and Residual Value of Property, Plant and Equipment**

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

**Impairment of Property Plant and Equipment**

At the end of each reporting period, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. Value in use is usually determined on the basis of discounted estimated future cash flows. This involves management estimates on anticipated commodity prices, market demand and supply, economic and regulatory environment, discount rates and other factors. Any subsequent changes to cash flow due to changes in the above mentioned factors could impact the carrying value of assets.

**Contingencies**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

**Defined Benefit Plans**

The cost of defined benefit plan and other post-employment benefits and the present value of such obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations and mortality rates etc. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. Considering the size and functioning of the company, third party Actuarial Valuation is not made as the number of staffs working in the Company is limited based on cost for defined benefits obligation.

**Recognition of Deferred Tax Assets**

Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Since, the company is on a tax holiday period, no Deferred Tax implications have been considered.

**2.1.6. Presentations**

For presentation of the Statement of Financial Position, assets and liabilities have been bifurcated into current and non-current, by their respective maturities and are disclosed in the notes. All assets apart from Property and Equipment, Investments and Deferred Taxes assets are taken as current assets unless specific additional disclosures are made in the notes for current and non-current distinction. All liabilities apart from Net Defined Benefit Obligations are taken as current liabilities unless specific additional disclosures are made in the notes for current and non-current distinction.

The Statement of Profit or Loss has been prepared using classification “by nature” method. The cash flow from operation within the Statement of Cash Flows have been prepared using the Indirect Method.

#### **2.1.7. Materiality and Aggregation**

In compliance with NAS 1 “Presentation of Financial Statements” each material class of similar items are presented separately in the Financial Statements. Items of dissimilar nature or functions are presented separately unless they are immaterial.

#### **2.1.8. Cost Constraint**

The company assesses whether the benefits of reporting particular information are likely to justify the cost incurred to provide and use that information. It is consistent with the framework of NFRS not to maximize the qualitative characteristics of financial information and other main framework concepts when the cost of doing so would exceed the benefits.

### **3. Accounting Policies**

#### **3.1. Useful Life and Residual Value of Property, Plant and Equipment:**

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon an assessment of both the technical life of the assets and their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

#### **3.2. Contingencies**

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Group. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

#### **3.3. Change in Accounting Policies**

The same accounting policies are normally adopted in each period and from one period to the next to maintain compatibility of the Financial Statements of the entity over time to identify trends in the financial position, performance and cash flows. However, the changes when required by NFRS or due to the requirement that results in the financial statements providing more reliable and more relevant information about the effects of transaction, other conditions on the entity’s financial position, financial performance or cash flows are made and the changes are applied retrospectively.

#### **3.4. Going Concern**

The Directors have made an assessment of Entity’s ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Entity’s ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

#### **3.5. Financial Assets and Financial Liabilities**

##### **3.5.1. Recognition**

The company initially recognizes a financial assets or financial liabilities in its Statement of Financial Position when, and only when, it becomes party to the contractual provisions of the instruments. The transaction costs that are directly attributable to the acquisition or issues of financial instruments (other than of the Financial Instruments through Profit or Loss) are added or deducted from the fair value of the financial assets or financial

liabilities, as appropriate, on the initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss. The institution thus has initially recognized investment and borrowings etc. on the date when they are originated i.e., date when the Company has become party to the contractual provision of the instruments. Investment on the equity instruments is recognized on trade date at which the Company commits to purchase the financial assets.

### **3.5.2. Classification**

The company classifies its financial assets as subsequently measured at amortized cost using effective interest method or fair value on the basis of the company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

- a. Financial Assets measured at amortized cost
- b. Financial Assets measured at Fair Value

### **3.5.3. Financial Assets**

#### **a. Financial Assets measured at amortized cost**

The company classifies financial assets at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objectives is to hold assets in order to collect contractual cash flows and,
- The contractual terms of the financial asset give rise on a specified date to cash flows that are solely payments of principals and interest on the outstanding principals.

#### **b. Financial Assets measured at fair value**

Financial assets other than measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

- Financial assets at fair value are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.
- Financial assets at fair value through other comprehensive income are investment in an equity instrument that is not held for trading and at the initial recognition, the company makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in Other Comprehensive Income are classified as financial assets at fair value through Other Comprehensive Income.

### **3.5.4. Financial Liabilities**

The company classifies the financial liabilities as follows:

#### **a. Financial Liabilities at fair value through profit or loss**

Financial Liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through Profit or Loss. Upon initial recognition, transaction cost that are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized in Statement of Profit or Loss.

#### **b. Financial Liabilities measured at amortized cost**

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method. For financial liabilities i.e., loans due to bank and financial institution, the effective interest rate is equal to discounting factor thus there has been no difference on calculation of loan amount.



### 3.5.5. Measurement

#### a. Initial Measurement

A financial assets or financial liability is measured initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue.

Transaction costs in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

#### b. Subsequent Measurement

Financial Assets or Liability classified at amortized cost on initial recognition is subsequently measured at amortized cost using effective interest method.

Financial Assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in Other Comprehensive Income.

#### c. De-Recognition

Financial Assets are derecognized when the right to receive cash flows from the assets have expired or where the company has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been retained nor transferred and the company has retained control, the assets continue to be recognized to the extent of the company's continuing involvement.

Financial Liabilities are derecognized when they are extinguished. A financial liability is extinguished when the obligation is discharged, cancelled or expired.

#### d. Determination of Fair Value

Assets and liabilities are carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values. Changes in the observability of significant valuation inputs during the reporting period may result in a transfer of assets and liabilities within the fair value hierarchy. Company recognizes transfers between levels of the fair value hierarchy when there is a significant change in either its principal market or the level of observability of the inputs to the valuation techniques as at the end of the reporting period.

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

**Level 1:** quoted (unadjusted) price in active markets for identical assets or liabilities

**Level 2:** other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

**Level 3:** techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

#### e. Impairment

At each reporting date, the company shall assess whether there is objective evidence that a financial assets or group of financial assets not carried at fair value through profit or loss are impaired. A financial asset or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the assets and that the loss event has an impact on the future cash flow of the asset(s) that can be estimated reliably.

**Objective evidence that financial assets are impaired can include:**

1. Counterparty files for bankruptcy and this would avoid or delay discharge of its obligation.

2. The company initiates legal recourse of recovery in respect of a credit obligation of the counterparty.
3. The disappearance of an active market for a security.
4. Observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group or economic conditions that correlate with defaults in the group.
5. Indication that the industry in which the counterparty has operated has been facing negative conditions affecting borrower adversely and borrower has not been able to adopt the mitigating actions.
6. Blacklisted by Credit Information Center.
7. In case of investment in equity security, a significant or prolonged decline in its fair value below its cost.
8. Other.

### **3.5.6. Offsetting**

Financial Assets and liabilities are offset, and the net amount presented in the Statement of Financial Position when and only when, the Company has a legal right to set off the amounts and it intends either to settle them on a net basis or to realize the assets and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under NFRS, or for gains and losses arising from a group of similar transactions such as in the company's trading activity.

### **3.6. Borrowing Cost**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the period in which they occur.

### **3.7. Employment Benefits**

The company has schemes of employment benefits namely provident fund, employee gratuity, other retirement benefit and accumulate leave payable as per employee service manual.

#### **Defined contribution plan – Provident Fund, Gratuity**

Under defined contribution plans, provident fund, the Company pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. Contributions to defined contribution schemes (Provident fund) has no further defined obligations beyond monthly contributions. Contributions to defined contribution schemes are deposited with Employees Provident Fund (Karmachari Sanchaya Kosh).

Gratuity is provided as per the Provisions of the Labour Act, 2074. However, facilities like accumulated leave, insurance benefit has not been provided as per Labor Act, 2074

The company is not registered with social security fund setup under Social Security Act, 2074.



### Defined benefit plan

- i. The liability or asset recognized in the balance sheet in respect of defined benefit plan is the present value of defined benefit obligations at the end of the reporting period less fair value of plan assets. The defined benefit obligation is calculated annually by actuaries through actuarial valuation using the projected unit credit method.
- ii. The Company recognizes the following changes in the defined benefit obligation to the profit or loss statement:

- **Service costs comprising current service costs and past-service costs**

- **Interest expenses**

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in employee benefit expenses in the statement of the profit & loss.

- iii. Any changes in the liabilities over the year due to changes in assumptions or experience within the scheme, are recognized in other comprehensive income in the period in which they arise.
- iv. NAS 19 requires the exercise of judgment in relation to various assumptions including future pay rises, inflation and discount rates and employee and pensioner demographics. The Company determines the assumptions in conjunction with its actuaries and believes these assumptions to be in line with best practice, but the application of different assumptions could have a significant effect on the amounts reflected in the income statement, other comprehensive income and balance sheet. There may be also interdependency between some of the assumptions.
- v. The Company has not provided any defined benefit plan to its employees.

### Short term and long-term employment benefits

- i. A liability is recognized for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.
- ii. Liabilities recognized in respect of short-term employee and contractual employees, benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

### 3.8. Provisions, contingencies and commitments

- i. Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- ii. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain.
- iii. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.
- iv. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.
- v. A provision for onerous contracts is recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present

value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognizes any impairment loss on the assets associated with that contract.

- vi. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.
- vii. A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.
- viii. Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.
- ix. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each reporting period.

### **3.9. Financial Instruments**

Financial assets and financial liabilities are recognized when the Company becomes a party to the contract embodying the related financial instruments. All financial assets, financial liabilities and financial guarantee contracts are initially measured at transaction cost and where such values are different from the fair value, at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. Transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognized in the statement of profit and loss. In case of interest free or concession loans/debentures/preference shares given to subsidiaries, associates and joint ventures, the excess of the actual amount of the loan over initial measure at fair value is accounted as an equity investment.

Investment in equity instruments issued by subsidiaries, associates and joint ventures are measured at cost less impairment.

Investment in preference shares/debentures of the subsidiaries are treated as equity instruments if the same are convertible into equity shares or are redeemable out of the proceeds of equity instruments issued for the purpose of redemption of such investments. Investment in preference shares/ debentures not meeting the aforesaid conditions are classified as debt instruments at amortized cost.

### **3.10. Effective Interest Method**

The effective interest method is a method of calculating the amortized cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

Income/ expense arising on financial instruments after applying an effective interest rate is recognized in Statement of Profit and Loss and is included in the "Other finance income" or "Other finance cost" line item. For calculating EIR, interest rate on borrowings from bank has been considered.

## 4. OTHER EXPLANATORY NOTES

### 4.1. Property Plant and Equipment

*Figures in NPR*

Property and Equipment	Land	Office Equipment	Vehicle	Office Tools	Total
<b>Opening Balance as at 01/04/2077</b>	<b>28,377,072.72</b>	<b>4,943,736.42</b>	<b>18,120,801.76</b>	<b>1,543,512.40</b>	<b>1,507,628,431.81</b>
Additional	-	244,979.00	-	-	244,979.00
Disposals	-	-	-	-	-
Discontinued Operations	-	-	-	-	-
Transfer to held for sales	-	-	-	-	-
Exchange and other adjustments	-	-	-	-	-
Revaluations	-	-	-	-	-
<b>Balance as at 31/03/2078</b>	<b>28,377,072.72</b>	<b>5,188,715.42</b>	<b>18,120,801.76</b>	<b>1,543,512.40</b>	<b>53,230,102.30</b>
<b>Depreciation and impairment</b>					-
<b>Balance as at 01/04/2077</b>	-	<b>3,893,563.76</b>	<b>13,996,092.54</b>	<b>608,219.18</b>	<b>18,497,875.48</b>
Depreciation charges for the year	-	298,900.08	824,941.84	112,608.98	1,236,450.91
Disposals	-	-	-	-	-
Discontinued Operations	-	-	-	-	-
Transfer to held for sales	-	-	-	-	-
Exchange and other adjustments	-	-	-	-	-
Impairment	-	-	-	-	-
<b>Balance as at 31/03/2078</b>	-	<b>4,192,463.84</b>	<b>14,821,034.38</b>	<b>720,828.16</b>	<b>19,734,326.39</b>
<b>Net book Value</b>					
As on 31/03/2077	28,377,072.72	1,050,172.66	4,124,709.22	935,293.22	34,487,247.82
As on 31/03/2078	28,377,072.72	996,251.58	3,299,767.38	822,684.24	33,495,775.92

The Company has applied the Cost Model of accounting for Property and Equipment and those policies have been consistently applied for all its Property and Equipment to all the periods presented.

All categories of Property and Equipment are initially recorded at cost. Property and Equipment are subsequently measured at historical cost less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to its acquisition and the borrowing costs that have been capitalized as a part of cost of asset.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit or Loss during the financial period in which they are incurred.

### Depreciation and Amortization

- i. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives.
- ii. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.
- iii. Depreciation is provided on the written down method based on the rates determined by the management. Depreciation on additions to fixed assets is charged on pro-rata basis in the year of purchase. The corresponding rates at which the assets are depreciated are as follows:

#### Category of asset Estimated useful life:

S.N	Category of Assets	Rate
1	Land	0
2	Office Equipment	25%
3	Vehicles	20%
4	Office Tools	25%
5	Intangible Assets	1%

## 4.2. Intangible Assets

- i. Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.
- ii. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.
- iii. The Company has applied IFRIC 12, "Service Concession Arrangements", and has accordingly classified project assets intangible assets.

### Service Concession Arrangements

IFRIC 12 – Service Concession Arrangements applies to public-to-private service concession arrangements if:

- (a) The grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what prices: and
- (b) The grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

Infrastructure used in a public-to-private service concession arrangement for its entire useful life (whole life of assets) is within the scope of this IFRIC, if the conditions in (a) above are met.

These arrangements are accounted on the basis of below mentioned models depending on the nature of consideration and relevant contract law.

### Intangible Asset Model:

The intangible asset model is used to the extent that the Company, being an operator, receives a right (a license) to charge users of the public service. A right to charge users of public services is not an unconditional right to receive cash because the amounts are

contingent on to the extent that public uses the services. Both type of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e., considered as a financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset.

The Company manages concession arrangements which include power supply from its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided. The right to consideration gives rise to an intangible asset and accordingly, the intangible asset models is applied.

Income from the concession arrangements earned under the intangible asset model consists of the (i) Fair Value of the contract revenue, which is deemed to be fair value of consideration transferred to acquire the asset; and (ii) payments actually received from the users. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the Company, starting from the date when the right to operate starts to be used. Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession. In case of any changes in expected useful life of such intangible assets, the change in estimate shall be disclosed in the financial statements.

Any asset carried under concession arrangements is derecognized on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to the financial asset expire.

*Figures in NPR*

<b>Particulars</b>	<b>Service Concession Arrangement</b>
<b>Balance as at 31st Ashad, 2077</b>	<b>1,186,495,835.59</b>
Additions	2,993,040.04
Disposals	-
Adjustments during the year	-
Amortization	11,894,888.76
<b>Balance as at 31st Ashad, 2078</b>	<b>1,177,593,986.88</b>

#### **4.3. Investment**

As per the decision of the Board Meeting of the company held on 22nd February 2021, the company had committed to invest 40% of equity shares amounting to NPR. 442.686 million in Apex Makalu Hydropower Pvt. Ltd. Out of the total committed amount the company has invested NPR 200 million up to 31st Ashad, 2078.

As per NAS 27 – Separate Financial Statements, para 10, when an entity prepares separate financial statements, it shall account for investment in subsidiaries, joint venture and associates either: (a) at cost, (b) in accordance with IFRS 9; or (c) using the equity method as described in IAS 28. The company has adopted cost method while recognizing investment in its associates.

#### **4.4. Trade Receivables**

The Company has classified as asset as current assets when:

- it expects to realize the asset or intends to sell or consume it in its operating cycle;
- it holds the asset primarily for the purpose of trading;
- it expects to realize the asset within 12 months after the reporting period or;
- the asset is cash or cash equivalent.

Trade and other Receivables which are expected to be realized within 12 months after the reporting period have been classified under current assets. They include receivables



from debtors (receivable against message) and remittance commission receivable. They are initially measured at fair value less any provision for impairment. Debtors are assessed on a case-by-case basis for impairment. The fair value of such assets is equivalent to their carrying amount.

Majority of receivable balance of the Company is from Nepal Electricity Authority, which is owned by Government of Nepal and therefore have been assumed to have zero risk of recovery. So, no impairment testing has been made on such receivables

*Figures in NPR*

Particulars	As on 31 <sup>st</sup> Ashad, 2078	As on 31 <sup>st</sup> Ashad, 2077
a. Debtors		
i) Nepal Electricity Authority	97,293,041.27	100,984,150.81
<b>Total</b>	<b>97,293,041.27</b>	<b>100,984,150.81</b>

#### 4.5. Cash and Cash Equivalent

This includes the cash on hand, cash on vault, balance with other banks and financial institutions which are used by the company for management of its short-term commitment.

##### Cash Balance

There is no cash balance with the company.

##### Balance with other Banks

These assets have been classified as financial assets (cash and cash equipment) and subsequently measured at amortized costs. Risks associated with these assets are regularly assessed.

The income on interest bearing account is credited to Statement of Profit and Loss Account under Interest Income head

*Figures in NPR*

Particulars	As on 31 <sup>st</sup> Ashad, 2078	As on 31 <sup>st</sup> Ashad, 2077
<b>a.Cash balance</b>	-	-
<b>b.Cash in Transit</b>	-	-
<b>c.Bank Balance</b>	<b>6,936,965.94</b>	<b>13,996,490.09</b>
Bank of Kathmandu -current	11,670.00	11,670.00
Bank of Kathmandu -control	78,556.63	52,353.11
Sanima Bank Ltd.	723,613.10	122,930.96
Current -378901 (Operation)	2,491.73	2,491.73
Sanima Bank Ltd - Reserve A/c	422.48	13,356,753.18
Sanima Bank Ltd - Control A/c	138,014.99	70,028.78
Global IME Bank	11,431.49	11,431.49
Nabil Bank Ltd	5,508,732.67	32,795.49
Nic Asia Bank Ltd	10,992.74	10,992.74
NB Bank Ltd	307,963.59	242,751.45
NCC Bank Ltd	8,965.00	8,965.00
Nepal Bank Ltd.	134,111.52	73,326.16
NMB Bank Control a/c		
<b>Total</b>	<b>6,936,965.94</b>	<b>13,996,490.09</b>

#### 4.6. Other Current Assets

Other current assets include advance payments, lendings, deposits and other advances.

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Prepaid Expenses (Insurance Paid)	1,655,857.45	1,635,433.02
Advance Income Tax (TDS on interest)	167,938.41	163,080.28
Advance Income Tax	5,752,262.35	-
Advance Office rent	200,000.00	-
Adhunik Construction and Suppliers Pvt. Ltd	4,228,875.00	-
Cream Hydel Pvt. Ltd.	743,363.10	
Dawa Construction-Advance	379,182.65	379,182.65
Durga Engineering Pvt. Ltd	20,000.00	20,000.00
Poppu & Sons Services	4,804,001.10	4,804,001.10
Lafa Construction	1,000,000.00	1,000,000.00
Staff Advance	82,934.71	268,260.63
Sijapati Machinery Works Pvt. Ltd	250,000.00	-
ICRA Nepal	246,681.42	-
GN Nirman Sewa	-	50,000.00
Padma Shree Pvt. Ltd.	29,077.57	29,077.57
Prahari Kalyan Kosh Deposit	26,609.57	26,609.57
Padam Tandan	150,000.00	150,000.00
Savier Law Associate	99,999.40	99,999.40
Surya Prasad Adhikari	1,500,000.00	-
Tamra Kausika Nirman Sewa Pvt. Ltd	5,613,350.00	-
<b>Total</b>	<b>26,950,132.73</b>	<b>8,625,644.22</b>

#### 4.7. Current Tax assets/ Liability

The company has policy of booking current tax assets/liability by netting off advance income tax with the provision for taxation made.

The 100% tax holiday available to the company expired on 10/03/2076 and the company is entitled to 50% exemption of tax rate as per section 11(3gha) of Income Tax Act, 2058.

#### 4.8. Non-Current Assets Held for Sale

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use. Actions required to complete the sale should indicate that it is unlikely that significant changes to the sale will be made or that the decision to sell will be withdrawn. Management must be committed to the sale expected within one year from the date of classification.

The criteria for held for sale classification is regarded met only when the assets or disposal group is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. Non-current assets held for sale are measured at the lower of their carrying amount and the fair value less costs to sell. Assets and liabilities



classified as held for sale are presented separately in the consolidated balance sheet.

Property, plant and equipment and intangible assets once classified as held for sale/ distribution to owners are not depreciated or amortized. The company has not classified any of its assets as Non-Current Assets Held for Sale.

#### 4.9. Share Capital

Financial Instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds. Dividend on ordinary shares is recognized in equity in the period in which they are declared.

*Figures in NPR*

Particulars	As at 31st Ashad, 2078	As at 31st Ashad, 2077
<b>(A) Authorized Capital</b>		
Equity Shares 7,000,000 @ Rs.100 per Share		700,000,000.00
Equity Shares 10,000,000 @ Rs.100 per Share	1,000,000,000.00	
<b>(B) Issued Share Capital</b>		
Equity Shares 7,000,000 @ Rs.100 per Share		700,000,000.00
Equity Shares 7,332,500 @ Rs.100 per Share	733,250,000.00	
<b>(C) Paid -Up Share Capital</b>		
Equity Shares 7,000,000 @ Rs.100 per Share		700,000,000.00
Equity Shares 7,332,500 @ Rs.100 per Share	733,250,000.00	
<b>Total</b>	<b>733,250,000.00</b>	<b>700,000,000.00</b>

#### 4.10. Reserve

The reserve includes the reserve brought forward, this year profit and deferred tax reserve.

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Profit/Loss till Last Year	35,827,967.96	(73,250,932.55)
Dividend paid	(35,000,000.00)	-
Profit/ Loss for this Year	85,825,757.07	109,078,900.51
Other adjustments	-	-
<b>Profit Carried down to B/S</b>	<b>86,653,725.03</b>	<b>35,827,967.96</b>

#### Cash Dividend and Shares

For the current year 2077/78 (2020/ 21) the Board of Directors have proposed 10% bonus, excluding cash dividend of Rs. 0.526 (for tax purposes), which is subject to approval by shareholders at the Annual General Meeting.

#### 4.11. Secured Borrowing

The fair value of amount due to bank and financial institutions generally approximate their carrying amount. The service charges thus have not been considered while valuing such due and has been directly charged to Statement of Profit and Loss.

This includes long-term borrowings.

*Figures in NPR*

Particulars	As at 31st Ashad, 2078	As at 31st Ashad, 2077
Loan from Bank		
- Long Term Loan	513,234,862.20	576,827,228.68
- Bridge Gap Loan	165,000,000.00	
<b>Total</b>	<b>678,234,862.20</b>	<b>576,827,228.68</b>

#### 4.12. Deferred Tax

##### Current Income Tax

Income Tax Expenses comprises current tax provision, the net change in the deferred tax assets or liability in the year and under/over provision made in the previous year. Current tax provision means the amount of tax for the period determined in accordance with the prevailing Income Tax Act, 2058 and the rules framed there under. Current tax shall be based on the taxable profit for the year.

##### Deferred Tax Asset/Liability

Deferred Tax Assets and liabilities are recognized for the future tax consequences of timing difference between the carrying values of assets and liabilities and their respective tax bases, and operating loss carry forward. Deferred tax assets and liabilities are measured using the enacted or substantively enacted tax rates at the reporting date. Deferred Tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. Deferred tax assets are reviewed at each balance sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realized.

Current and deferred tax relating to items which are charged or credited directly to equity, is credited or charged directly to equity and is subsequently recognized in the Statement of Profit or Loss together with the current or deferred gain or loss. No deferred tax implications have been considered for the current year.

#### 4.13. Short Term Borrowings

Short term loans are expected to be settled within 12 months after reporting period. Therefore, such loans are classified under current liabilities. A detail of short-term loan is presented below:

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Overdraft Loan	24,891,648.06	17,395,612.74
<b>Total</b>	<b>24,891,648.06</b>	<b>17,395,612.74</b>

#### 4.14. Trade and Other Payables

Company shall classify a liability as current when:

- It expects to settle the liability in its normal operating cycle;
- It holds the liability primarily for trading;
- The liability is due to be settled within 12 months after the reporting period or;
- It does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

Trade and other payables include sundry creditors, audit fee, TDS payable, salary payable, other expenses payables and similar other liabilities that meet the aforementioned conditions. Such amounts are classified as other financial liabilities and are initially recognized at fair value and subsequently measured at amortized cost. The fair value of such other financial liabilities is equivalent to their carrying amount.

Figures in NPR

Particulars		As on 31st Ashad, 2078	As on 31st Ashad, 2077
a. Sundry Creditors	4.13. A.	4,048,905.14	6,193,795.11
b. Audit Fee Payable		223,000.00	223,000.00
c. TDS Payable	4.13. B.	232,162.24	168,895.01
d. Other Payable	4.13. C.	1,740,943.52	693,827.96
e. Provision	4.13. D.	12,994,656.54	7,259,041.08
<b>Trade and Other Payables</b>		<b>19,239,667.44</b>	<b>145,38,559.16</b>

#### 4.14.A. Details of Sundry Creditors

Figures in NPR

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Auto Parts System	-	50,266.42
Civil Capital Limited	69,627.00	69,627.00
Quankank Allonward Pvt.Ltd.	-	1,255,572.35
Sawaladevi Oil Store		22,505.75
Shakti Commercial Enterprises	31,323.08	
Himalaya Holi Group	2,558.92	-
Nees Engineers Pvt. Ltd	952,854.11	
Venus Construction	-	15,735.25
Provident Fund Payable		730,810.00
Citizen Investment Trust	2,024,511.00	2,764,511.00
Royalty Payable to Department of Electricity Development	608,244.42	1,284,767.34
Other Payable	359,786.61	
<b>Total</b>	<b>4,048,905.14</b>	<b>6,193,795.11</b>

#### 4.14.B. TDS Payable

Figures in NPR

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
TDS Payable	187,558.11	168,895.01
House Rent TDS Payable	44,604.13	
<b>Total</b>	<b>232,162.24</b>	<b>168,895.01</b>

#### 4.14.C. Other Payables

Figures in NPR

Particulars	As at 31st Ashad, 2078	As at 31st Ashad, 2077
<b>a. Salary Payable</b>	<b>175,460.90</b>	<b>2,513,376.34</b>
<b>b. Directors Payable</b>		
Bishnu Raj Adhikari	9,250.62	9,250.62
Puskar Dhungel	11,412.00	111,412.00
Surendra Bahadur Khadka	44,820.00	256,557.00
Meeting Allowances payable	-	27,200.00
<b>C. Apex Equipment P. Ltd.</b>	<b>1,500,000.00</b>	<b>-</b>
<b>Total</b>	<b>1,740,943.52</b>	<b>6,93,827.96</b>

#### 4.14.D. Provisions

Figures in NPR

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
a. Provision for Income Tax	6,589,488.89	303,316.80
b. Employment Welfare Fund	276,669.38	-
c. Provision for Gratuity	3,356,040.89	2,836,955.90
d. Provision for Pension Fund	-	-
e. Provision for medical treatment and insurance premium	-	-
f. Provision for employee bonus	1,848,304.92	4,118,768.38
g. Provision for CSR	924,152.46	
<b>Total</b>	<b>12,994,656.54</b>	<b>7,259,041.08</b>

As per the Section 54(1) of the Industrial Enterprises Act, 2076, a medium or large industry or cottage or small industry with annual turnover of more than one hundred fifty million rupees shall set aside at least one percent of its annual net profits in each fiscal year for the purpose of performing the corporate social responsibility. Accordingly, the company has made a provision of 1% of its annual net profit as provision for CSR.

As per the Section 15 of the Electricity Act, 2049 and Rule 86(2) of the Electricity Regulation, 2050, the company has made a provision of 2% of the amount of net profit as provision for employee bonus.

#### Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increase in equity, other than increases relating to contribution from equity participants.

#### 4.15. Sales

Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
a. Shrawan	27,369,180.80	29,577,319.20
b. Bhadra	29,842,732.80	29,339,296.80
c. Aswin	32,939,310.40	28,937,937.60
d. Kartik	19,852,251.20	22,048,039.20
e. Mangsir	10,537,465.44	12,546,960.00
f. Poush	10,876,734.40	12,992,217.00
g. Magh	7,814,864.40	10,133,340.00
h. Falgun	5,305,997.20	11,323,162.20
i. Chaitra	5,945,105.60	15,728,605.20
j. Baishakha	5,449,105.60	14,267,466.72
k. Jestha	20,050,056.00	23,216,197.24
l. Aashadh	25,592,310.40	26,119,398.80
<b>Total</b>	<b>201,575,114.24</b>	<b>236,229,939.96</b>

#### 4.16. Other Income

Other Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Other Income includes insurance income, rent income, gain on sale of fixed assets, as well as miscellaneous income.

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
a. Scrap Sales	18,000.00	-
b. Interest Income	32,387.52	19,983.60
c. Other income	130,000.00	-
<b>Total</b>	<b>180,387.52</b>	<b>19,983.60</b>

#### 4.17. Project Expenses

Figures in NPR

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Blasting Material Diffusion	698,701.00	-
Fuel & Lubricant (Site)	915,874.94	423,989.83
Electricity Expenses	25,812.00	30,564.00
Electrical Equipment	290,460.06	67,259.00
Festival Celebration	186,900.00	220,070.00
Machinery/Other Equipment	238,225.62	128,902.22
Medical Expenses	42,013.50	8,050.00
Repair and Maintenance	1,060,998.07	1,323,836.11
Security Expenses	75,000.00	135,000.00
Plant Expenses	493,351.98	758,524.40
Staff food	242,527.00	275,962.00
Staff Dress & Residence Expenses	78,970.00	68,150.00
Telephone Expenses-Site	33,200.00	46,558.42
<b>Total</b>	<b>4,382,034.17</b>	<b>3,486,865.98</b>

#### 4.18. Administrative and General Expenses

Expense is the gross outflow of economic benefits during the period arising in the course of the ordinary activities of a company when those outflows result in decrease in equity, other than those relating to payments to equity participants. Expense has been recognized on accrual basis complying with matching concept.

The company recognizes Administrative Expenses as and when legal or constructive obligation in respect of such expenses arise to the company.

Figures in NPR

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Fuel and Lubricant	496,864.88	315,257.60
AGM Expenses	350,042.64	-
Audit Fee	226,000.00	226,000.00
Advertisement	130,862.40	65,427.00
Bank Charges	2,098,481.92	506,636.34
Company Registration and Renewal	206,200.00	-
Email and internet	46,487.35	61,187.35
Electricity & Water Supply	40,170.00	51,989.25
Guest and Hospitality	197,080.56	58,630.00
House Rent (Head office)	889,944.44	594,000.00
Membership and Renewal Expenses	557,866.00	510,050.00
Meeting Allowances	573,410.00	288,000.00
Office Expenses	361,037.00	196,098.27

Printing & Stationery Expenses	56,022.60	12,575.00
Repair and Maintenance-Office	48,896.40	49,694.00
Repair and Maintenance-Vehicle	754,324.30	
Royalty - Forest	30,716.00	-
Share Registration Management	212,535.20	347,460.00
Vehicle Repair & Maintenance	-	1,248,474.00
Telephone Expenses	8,000.00	7,987.35
Transportation Expenses	215,845.33	163,781.00
Wages	384,236.00	222,685.00
Vehicle Tax	149,417.00	97,530.00
<b>Total</b>	<b>8,034,440.02</b>	<b>5,023,462.16</b>

#### 4.19. Personnel Expenses

The personnel expenses include salary as well as other staff related expenses. Such expenses have been charged directly through Statement of Profit and Loss Account.

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Salary (Plant)	11,282,972.00	12,128,285.00
Salary (Head Office)	7,916,758.00	6,964,975.00
Employee Provident Fund	1,170,933.00	1,109,104.00
Gratuity	1,066,040.00	1,032,287.00
<b>Total</b>	<b>21,436,703.00</b>	<b>21,234,651.00</b>

#### 4.20. Other Expenses

It includes insurance expenses on plant and royalty payment to Department of Electricity Development.

*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
a. Insurance Expenses-Plant	4,107,908.71	4,250,862.58
b. Royalty - (Department of Electricity Development)	5,031,502.29	5,724,598.80
<b>Total</b>	<b>9,139,411.00</b>	<b>9,975,461.38</b>

#### 4.21. Finance Expenses

The finance expenses include bank charges, service charges on loans and interest on bank loan. Since the bank loan of the company are of revolving nature, interest, service charges and bank charges in respect of such loan has not been capitalized as part of loan rather charged directly through Statement of Profit and Loss Account.



*Figures in NPR*

Particulars	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Interest -Expenses	50,443,870.56	71,368,986.04
<b>Total</b>	<b>50,443,870.56</b>	<b>71,368,986.04</b>

#### 4.22. Earning Per Shares

Basic earnings per share is computed by dividing the profit/ (loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

Earnings Per Share (Rs. Per Share)	As on 31st Ashad, 2078	As on 31st Ashad, 2077
Basic	11.70	15.58
Diluted	11.70	15.58

#### 4.23. Segment Reporting

The Chief Executive Officer and functional managers of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined by NFRS 8, Operating Segments. The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators, however the Company is primarily engaged in only one segment viz. "Generation and Sale of electricity "and that all the operations are in Nepal. Hence, the Company does not have any reportable Segments as per NFRS 8 "Operating Segments".

#### 4.24. Events after reporting date

The company monitors and assess events that may have potential impact to qualify as adjusting and/or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are discloses in the notes with possible financial impact to the extent ascertainable.

There are no material events that have occurred subsequent to 31stAshad, 2078 till the signing of the financial statement on 24th Shrawan, 2078.

### तीन महले विवरण

साविक व्यवस्था	संशोधित व्यवस्था	संशोधनको कारण
<b>प्रबन्धपत्र तर्फ</b>		
<p>दफा २. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना :</p> <p>यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ जिल्ला, का.म.न.पा.वडा नं.-१ नक्साल, काठमाण्डौ मा रहनेछ । आवश्यकता अनुसार सम्बन्धित निकायको स्वीकृति लिई अन्य स्थानमा पनि रजिष्टर्ड कार्यालय सार्न वा कम्पनीको शाखा, उपशाखा तथा सम्पर्क कार्यालय विस्तार गर्न सकिनेछ ।</p>	<p>दफा २. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना :</p> <p>यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ जिल्ला, का.म.न.पा. वडा नं.-४ बालुवाटारमा रहनेछ । आवश्यकता अनुसार सम्बन्धित निकायको स्वीकृति लिई अन्य स्थानमा पनि रजिष्टर्ड सार्न कार्यालय सकिनेछ ।</p>	<p>रजिष्टर्ड कार्यालय सरेको हुँदा ।</p>
<p>दफा ६ कम्पनीको पूँजीको संरचना :-</p> <p>कम्पनीको पूँजीको संरचना देहाय बमोजिम हुनेछ ।</p> <p>(क) कम्पनीको अधिकृत पूँजी रु. १,००,००,००,००० / (एक अरब) हुनेछ । सो पूँजीलाई प्रतिशेयर रु. १०० का दरले १,००,००,००० (एक करोड) कित्ता साधारण शेयरमा विभाजन गरिएको छ ।</p> <p>(ख) कम्पनीले तत्काल जारी गर्ने शेयर पूँजी रु. ७३,३२,५०,००० (त्रिहत्तर करोड बत्तीस लाख पचास हजार) हुने छ । सो पूँजीलाई प्रति शेयर रु. १०० का दरले ७३३२५०० (त्रिहत्तर लाख बत्तीस हजार पाँच सय) कित्ता साधारण शेयरमा विभाजन गरिएको छ ।</p> <p>(ग) कम्पनीको चुक्ता पूँजी रु. ७३,३२,५०,०००। (त्रिहत्तर करोड बत्तीस लाख पचास हजार रुपैयाँ) हुनेछ ।</p>	<p>दफा ६ कम्पनीको पूँजीको संरचना:-</p> <p>कम्पनीको पूँजीको संरचना देहाय बमोजिम हुनेछ ।</p> <p>(क) कम्पनीको अधिकृत पूँजी रु. १,२५,००,००,००० / (एक अरब पच्चीस करोड रुपैयाँ) हुनेछ । सो पूँजीलाई प्रतिशेयर रु. १०० का दरले १,२५,००,००० (एक करोड पच्चीस लाख) कित्ता साधारण शेयरमा विभाजन गरिएको छ ।</p> <p>(ख) कम्पनीले तत्काल जारी गर्ने शेयर पूँजी रु. ८०,६५,७५,००० (असी करोड पैसठ्ठी लाख पचत्तर हजार रुपैयाँ) हुने छ । सो पूँजीलाई प्रति शेयर रु. १०० का दरले ८०६५७५० (असी लाख पैसठ्ठी हजार सातसय पचास) कित्ता साधारण शेयरमा विभाजन गरिएको छ ।</p> <p>(ग) कम्पनीको चुक्ता पूँजी रु. ८०,६५,७५,०००। (असी करोड पैसठ्ठी लाख पचत्तर हजार रुपैयाँ) हुनेछ ।</p>	<p>कम्पनीमा थप पूँजी आवश्यक भएको हुँदा ।</p> <p>बोनस शेयर वितरण गरेको हुँदा ।</p>
<b>नियमावली तर्फ</b>		
<p>नियम २. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना:</p> <p>यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ जिल्ला, का.म.न.वडा नं.-१ नक्साल, काठमाण्डौ मा रहनेछ । आवश्यकता अनुसार सम्बन्धित निकायको स्वीकृति लिई अन्य स्थानमा पनि रजिष्टर्ड कार्यालय सार्न वा कम्पनीको शाखा, उपशाखा तथा सम्पर्क कार्यालय विस्तार गर्न सकिनेछ ।</p>	<p>नियम २. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना:</p> <p>यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ जिल्ला, का.म.न.वडा नं.-४ बालुवाटारमा रहनेछ । आवश्यकता अनुसार सम्बन्धित निकायको स्वीकृति लिई अन्य स्थानमा पनि रजिष्टर्ड कार्यालय सार्न सकिनेछ ।</p>	<p>रजिष्टर्ड कार्यालय सरेको हुँदा</p>

प्रमाणित गर्ने

दस्तखत: .....

नाम: श्री इन्द्र बहादुर थापा

पद: अध्यक्ष

दस्तखत: .....

नाम: श्री अरुण सिंह बस्नेत

पद: सञ्चालक

दस्तखत: .....

नाम: श्री गोपाल आचार्य

पद: सञ्चालक

दस्तखत: .....

नाम: सुरेन्द्र बहादुर खड्का

पद: प्रबन्ध सञ्चालक

दस्तखत: .....

नाम: प्रकाश कुमार अधिकारी

पद: सञ्चालक

मिति: २०७८।१।८

### संशोधित प्रबन्ध पत्र

#### दफा २. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना:

यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ जिल्ला, का.म.न.पा. वडा नं.-४ बालुवाटारमा रहनेछ। आवश्यकता अनुसार सम्बन्धित निकायको स्वीकृति लिई अन्य स्थानमा पनि रजिष्टर्ड कार्यालय सार्न सकिनेछ।

#### दफा ६ कम्पनीको पूँजीको संरचना:-

कम्पनीको पूँजीको संरचना देहाय बमोजिम हुनेछ।

(क) कम्पनीको अधिकृत पूँजी रु. १,२५,००,००,००० / (एक अरब पच्चीस करोड रुपैयाँ) हुनेछ। सो पूँजीलाई प्रतिशेयर रु. १०० का दरले १,२५,००,००० (एक करोड पच्चीस लाख) कित्ता साधारण शेयरमा विभाजन गरिएको छ।

(ख) कम्पनीले तत्काल जारी गर्ने शेयर पूँजी रु. ८०,६५,७५,००० (असी करोड पैसठ्ठी लाख पचत्तर हजार रुपैयाँ) हुने छ। सो पूँजीलाई प्रति शेयर रु. १०० का दरले ८०६५७५० (असी लाख पैसठ्ठी हजार सातसय पचास) कित्ता साधारण शेयरमा विभाजन गरिएको छ।

(ग) कम्पनीको चुक्ता पूँजी रु. ८०,६५,७५,०००। (असी करोड पैसठ्ठी लाख पचत्तर हजार रुपैयाँ) हुनेछ।

प्रमाणित गर्ने

दस्तखतः .....

नामः श्री इन्द्र बहादुर थापा

पदः अध्यक्ष

दस्तखतः .....

नामः सुरेन्द्र बहादुर खड्का

पदः प्रबन्ध सञ्चालक

दस्तखतः .....

नामः श्री अरुण सिंह बस्नेत

पदः सञ्चालक

दस्तखतः .....

नामः प्रकाश कुमार अधिकारी

पदः सञ्चालक

दस्तखतः .....

नामः श्री गोपाल आचार्य

पदः सञ्चालक

मिति: २०७८।५।१८



### संशोधित नियमावली

नियम २. कम्पनीको रजिष्टर्ड कार्यालय रहने ठेगाना:

यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौ जिल्ला, का.म.न.वडा नं.-४ बालुवाटारमा रहनेछ । आवश्यकता अनुसार सम्बन्धित निकायको स्वीकृति लिई अन्य स्थानमा पनि रजिष्टर्ड कार्यालय सार्न सकिनेछ ।

प्रमाणित गर्ने

दस्तखत: .....

नाम: श्री इन्द्र बहादुर थापा

पद: अध्यक्ष

दस्तखत: .....

नाम: सुरेन्द्र बहादुर खड्का

पद: प्रबन्ध सञ्चालक

दस्तखत: .....

नाम: श्री अरुण सिंह बस्नेत

पद: सञ्चालक

दस्तखत: .....

नाम: प्रकाश कुमार अधिकारी

पद: सञ्चालक

दस्तखत: .....

नाम: श्री गोपाल आचार्य

पद: सञ्चालक

मिति: २०७८।१।१८



**टिप्पणीहरूः**

### **प्रबन्ध सञ्चालक तथा सल्लाहकार**

१. सुरेन्द्र बहादुर खड्का -प्रबन्ध संचालक
२. हरि बहादुर बस्नेत - कानूनी सल्लाहकार
३. ध्रुव राज शर्मा - कम्पनी सचिव

### **कम्पनीमा कार्यरत कर्मचारीहरु**

१. निर्मल सिलवाल प्लान्ट मेनेजर
२. सुजन चन्द्र पौडेल - लेखा तथा प्रशासन प्रमुख
३. तारानाथ भट्टराई - प्रशासकिय अधिकृत
४. अम्बिका कुमारी पौडेल - लेखापाल
५. रुपक वाग्ले - सवारी चालक
६. लक्ष्मी देवी यादव - कार्यालय सहयोगी
७. अनिल तामाङ्ग - सुरक्षा गार्ड

### **कम्पनीको आयोजना स्थलमा कार्यरत कर्मचारीहरु**

- |   |                                       |
|---|---------------------------------------|
| १. यादव प्रसाद आचार्य - आयोजना कोअर्डिनेटर    | १५. हिरण्य कुमार श्रेष्ठ - जोट अपरेटर |
| २. सुरेश कुमार चौधरी - सिनियर प्लान्ट अपरेटर  | १६. मनोज तामाङ्ग - जोट अपरेटर         |
| ३. रजनीकान्त चौधरी - सिनियर प्लान्ट अपरेटर    | १७. कल्याण वि.क. - जोट अपरेटर         |
| ४. राजु कुमार चौधरी - सिनियर प्लान्ट अपरेटर   | १८. लक्ष्मण तामाङ्ग - सवारी चालक      |
| ५. विष्णु प्रसाद ढकाल- जुनियर प्लान्ट अपरेटर  | १९. राम बहादुर तामाङ्ग - कुक          |
| ६. सोनम नोर्जे शेर्पा - जुनियर प्लान्ट अपरेटर | २०. सुन्तली खड्का- कुक                |
| ७. मीन बहादुर तामाङ्ग - जुनियर प्लान्ट अपरेटर | २१. फूलमाया गुरुङ्ग - कुक             |
| ८. सन्तोष ठकुरी - जुनियर प्लान्ट अपरेटर       | २२. धनध्वज तामाङ्ग - सुरक्षा गार्ड    |
| ९. राजेश बुढाथोकी - जुनियर प्लान्ट अपरेटर     | २३. सहदेव कार्की - सुरक्षा गार्ड      |
| १०. राम शरण पाठक - प्रशासनलाइन प्राविधिक      | २४. गोविन्द श्रेष्ठ - सुरक्षा गार्ड   |
| ११. सानूराजा शेर्पा - प्राविधिक सहायक         | २५. चलित्र ठकुरी - सुरक्षा गार्ड      |
| १२. सुकदेव श्रेष्ठ - जोट अपरेटर               | २६. रामदेब श्रेष्ठ - सुरक्षा गार्ड    |
| १३. रविन ठकुरी - जोट अपरेटर                   | २७. मदन श्रेष्ठ - सुरक्षा गार्ड       |
| १४. माणि कुमार श्रेष्ठ -जोट अपरेटर            | २८. सूर्य बहादुर तामाङ्ग - सहयोगी     |
|   | २९. सिमलकी शेर्पा - माली              |





**सिनर्जी पावर डेवलपमेन्ट लिमिटेड**  
**Synergy Power Development Limited**

Add: Baluwatar Kathmandu, Nepal | Contact: (+977) 01-4413212  
Email: [email.synergy@gmail.com](mailto:email.synergy@gmail.com) | Web: [www.synergyhydro.com](http://www.synergyhydro.com)